LEIGH BALDWIN & CO., LLC. - Held NMS Stocks and Options Order Routing Public Report Generated on Tue Apr 12 2022 01:54:29 GMT-4 EDT

1st Quarter, 2022

January 2022

S&P 500 Stocks Summary

		Non-Directed			Market Orders as %		Marketable Limit		Non-Mark Limit Orde			Other Orders as %
Total Non-Dir		Orders as % o					Orders as % of Non-		Non-Direc			of Non-Directed
Orders		Orders		Total Market Orders				Total Non-Marketable Limit Orders	Orders			Orders
	822		100.00	689	83.82	20	2.43		87	10.58	26	3.16

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit (%) Orders	Marketable Limit Orders(%)	Non-Mar Limit Ord		Marketable Orders(%)	Other Orders	Other Orders(Net Payment Paid/Received for %) Market Orders(US	Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
LLC(CDRG)	330	37.89	293	42.53	9	45.00	20	14.7	1	8	30.77	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	221	25.37	183	26.56	-	25.00	18	13.2		15	57.69	0	0	0	0	0	0	0	0
Jane Street Capital.	221	23.37	103	20.50	5	23.00	10	13.2	•	15	57.05	0	0	0	0	0	0	0	0
LLC(JNST)	172	19.75	162	23.51	5	25.00	5	3.6	В	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) G1 Execution Services, LLC(ETMM) Choe EDGX US Equities	39 32	4.48	0 31	0.00	0	0.00	39 0	28.6	D	0	0.00	-	0		0	0	0	0	0
Exchange(EDGX) New York Stock	28	3.21	0	0.00	0	0.00	28	20.5	9	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE) Two Sigma Securities,	25	2.87	0	0.00	0	0.00	25	18.3	В	0	0.00	0	0	0	0	0	0	0	0
LLC(SOHO) UBS Securities,	12	1.38	11	1.60	0	0.00	0	0.0	D	1	3.85	0	0	0	0	0	0	0	0
LLC(UBSS)	12	1.38	9	1.31	0	0.00	1	0.7	1	2	7.69	0	0	0	0	0	0	0	0

January 2022

Non-S&P 500 Stocks Summary

Sur	mmary													
											Non-Marketable			
		Non-Directed			Market Orders as %			Marketable Limit			Limit Orders as % o	f	Other Orders a	s %
Tot	al Non-Directed	Orders as % of	All		of Non-Directed	Total Marketable		Orders as % of Non-			Non-Directed		of Non-Directe	d
Ord	ders	Orders		Total Market Orders	Orders	Limit Orders		Directed Orders	Total Non-Marketable Limit Orders		Orders	Total Other Orders	Orders	
	2,620	1	00.00	2,361	90.11	. 6	67	2.56		167	6.3	7 2	:5	0.95

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Venues																		
Venue - Non- Non-Di directed Order Flow Orders Citadel Securities			lers Marke	Marketat t Orders(%) Orders	ole Limit Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Marketal Limit Orders(9		Other Orders	Net Payment Paid/Received fr s(%) Market Orders(L	Net Payment Paid/Received fo Market or Orders(cents per JSD) hundred shares)	r Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	Net Payment Paid/Received fo Other Orders(cen per hundred shar	nts
LLC(CDRG)	1,067	39.27	995	42.14	29	42.65	31	12.76	12	26.67	0	0	0	0	0	0	0	0
VIRTU Americas,																		
LLC(NITE) Jane Street Capital,	730	26.87	662	28.04	21	30.88	35	14.40	12	26.67	0	0	0	0	0	0	0	0
LLC(JNST)	522	19.21	504	21.35	14	20.59	4	1.65	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM) Choe EDGX US Equities	133	4.90	131	5.55	2	2.94	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Exchange(EDGX)	67	2.47	0	0.00	0	0.00	67	27.57	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ) New York Stock	46	1.69	0	0.00	1	1.47	45	18.52	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE) Two Sigma	43	1.58	0	0.00	1	1.47	42	17.28	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) UBS Securities,	42	1.55	41	1.74	0	0.00	1	0.41	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS)	29	1.07	28	1.19	0	0.00	0	0.00	1	2.22	0	0	0	0	0	0	0	0
BlockCross(BLKX)	20	0.74	0	0.00	0	0.00	0	0.00	20	44.44	0	0	0	0	0	0	0	0

January 2022

Option Contracts Summary

							Non-Marketa	ble		
	Non-Directed		Market Orders as %		Marketable Limit		Limit Orders	as % of	Other Orders a	s %
Total Non-Directed	Orders as % of All		of Non-Directed	Total Marketable	Orders as % of N	n-	Non-Directed	1	of Non-Directe	d
Orders	Orders	Total Market Orders	s Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Other Order	Orders	
603	2 100	00 256	5 42.52	7	7 13	79	243	40.37	26	4.32

 602
 100.00
 256
 42.52
 77
 12.79
 243
 40.37
 26
 432

|--|

Venue - Non- directed Order Flow Citadel Securities	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit (%) Orders	Marketable Limit Orders(%)	Non-Marketa Limit Orders			Other Orders(%)	Net Payment Paid/Received for Market Orders(USE	Net Payment Paid/Received for Market Orders(cents per)) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for s) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
LLC(CDRG)	2	75	44.79	118	46.09	42	54.55	115	45.10	0	0.00	0	0 1		0	D	0	0	0
Susquehanna Capital Group(SUSQ) Wolverine Execution Services	1	66	27.04	96	37.50	26	33.77	18	7.06	26 10	0.00	0	D ()	0	D	0	0	0
LLC(WEXX) Dash Financial Technologies		85	13.84	4	1.56	1	1.30	80	31.37	0	0.00	0	0 0)	0	D	0	0	0
LLC(DASH) Morgan Stanley &		53	8.63	20	7.81	4	5.19	29	11.37	0	0.00	0	0 0)	0	D	0	0	0
Company LLC(MSCO)		35	5.70	18	7.03	4	5.19	13	5.10	0	0.00	0	0 ()	0	D	0	0	0

February 2022

S&P 500 Stocks Summary

-								Non-Marketable			
	Non-Directe	d		Market Orders as %		Marketable Limit		Limit Orders as 9	6 of	Other Orders a	s %
Total Non-Directed	d Orders as %	of All		of Non-Directed	Total Marketable	Orders as % of Non		Non-Directed		of Non-Directe	d
Orders	Orders		Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Other Order	s Orders	
93	31	100.00	783	84.1	0 3	33 3.5	4 93	2	9.88	23	2.47

Venues

Venue - Non - Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	i Market Orders	Market Orde	Marketable Limit rs(%) Orders	t Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Marketa Limit Orders(Other Orders(Net Payment Paid/Received for %) Market Orders(US	Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for s) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	its
LLC(CDRG)	376	36.02	326	41.63	13	40.63	25	12.20	12	50.00	0	0	0	0	D	0	0	0
VIRTU Americas, LLC(NITE) Jane Street Capital,	269	25.77	235	30.01	7	21.88	18	8.78	9	37.50	0	0	0	0	D	0	0	0
LLC(JNST) New York Stock	169	16.19	150	19.16	7	21.88	12	5.85	0	0.00	0	0	0	0	D	0	0	0
New York Stock Exchange(NYSE)	70	6.70	0	0.00	0	0.00	70	34.15	0	0.00	0	0	0	0	D	0	0	0
G1 Execution Services, LLC(ETMM)	55	5.27	50	6.39	1	3.13	4	1.95	0	0.00	0	0	0	0	D	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Two Sigma	53	5.08	0	0.00	1	3.13	52	25.37	0	0.00	0	0	0	0	D	0	0	0
Securities, LLC(SOHO) Cboe EDGX US	18	1.72	12	1.53	1	3.13	4	1.95	1	4.17	0	0	0	0	D	0	0	0
Equities Exchange(EDGX) UBS Securities.	17	1.63	0	0.00	0	0.00	17	8.29	0	0.00	0	0	0	0	D	0	0	0
LLC(UBSS) Members	13	1.25	10	1.28	2	6.25	0	0.00	1	4.17	0	0	0	0	D	0	0	0
Exchange(MEMX)	3	0.29	0	0.00	0	0.00	3	1.46	0	0.00	0	0	0	0	D	0	0	0

February 2022

Non-S&P 500 Stocks Summary

								Non-Marketa	ble			
	Non-Di	rected		Market Orders as %		Marketable Lin	it	Limit Orders	is % of		Other Orders as 5	%
Total Non-Dire	cted Orders	as % of All		of Non-Directed	Total Marketable	Orders as % of	Non-	Non-Directed			of Non-Directed	
Orders	Orders		Total Market Orders	Orders	Limit Orders	Directed Order	Total Non-Marketable Limit Orders	Orders	Total C	Other Orders	Orders	
	2,421	100.00	2,124	87.73	6	69	2.85	200	8.26	28	1	1.16

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directe Orders(%)	d Market Orders	Market Orders	Marketable Lim (%) Orders	it Marketable Limit Orders(%)	Non-Marketabl Limit Orders	e Non-Marketa Limit Orders(Other Orders(%)	Net Payment Paid/Received for Market Orders(USI	Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
LLC(CDRG) VIRTU Americas.	976	38.27	905	42.61	26	35.14	27	8.85	18 38	3.30	0	0	0	0	0	0 (ð	0
LLC(NITE) Jane Street Capital,	635	24.90	566	26.65	30	40.54	30	9.84	9 19	9.15	0	0	0	0	0	0 (D	0
LLC(JNST)	486	19.06	470	22.13	8	10.81	8	2.62	0 0	0.00	0	0	0	0	0	0 0	ð	0
G1 Execution Services, LLC(ETMM)	140	5.49	133	6.26	3	4.05	4	1.31	0 0	0.00	0	0	0	0	0	0 (0	0

Cboe EDGX US Equities Exchange(EDGX)	80	3.14	0	0.00	1	1.:	35	79	25.90	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																			
Services, LLC(NSDQ)	75	2.94	0	0.00	2	2.5	70	73	23.93	0	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	38	1.49	0	0.00	0	0.0	00	38	12.46	0	0.00	0	0	0	0	0	0	0	0
Two Sigma																			
Securities,																			
LLC(SOHO)	37	1.45	34	1.60	2	2.1	70	1	0.33	0	0.00	0	0	0	0	0	0	0	0
New York Stock																			
Exchange(NYSE)	36	1.41	0	0.00	0	0.0	00	36	11.80	0	0.00	0	0	0	0	0	0	0	0
Instinet																			
BlockCross(BLKX)	19	0.75	0	0.00	0	0.0	00	0	0.00	19	40.43	0	0	0	0	0	0	0	0

February 2022

Option Contracts Summary

								Non-Market	able		
	Non-Directe	ed		Market Orders as %		Marketable Limit		Limit Orders	as % of	Other Or	ders as %
Total Non-Directed	d Orders as %	of All		of Non-Directed	Total Marketable	Orders as % of Nor	-	Non-Directe	d	of Non-D	irected
Orders	Orders		Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Other Orde	rs Orders	
49	97	100.00	125	25.15	84	16.	0	284	57.14	4	0.80

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directe Orders(%)	d Market Orders	Market Orders(%	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketal Limit Orders	ole Non-Marketa Limit Orders		Other Orders(Net Payment Paid/Received for %) Market Orders(USI		Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment	Net Payment Paid/Received for Other Orders(cents per hundred shares)
LLC(CDRG)	244	48.90	67 53	.60 4	10	47.06	136	47.72	1	25.00	0	0	D	0	0	0 (0 0
Wolverine Execution Services LLC(WEXX) Susquehanna	92	18.44	1 0	80	2	2.35	89	31.23	0	0.00	0	0	D	0	0	0 () 0
Capital Group(SUSQ) Dash Financial Technologies	87	17.43	38 30	40 :	32	37.65	14	4.91	3	75.00	0	0	D	0	0	0 0) 0
LLC(DASH) Morgan Stanley &	56	11.22	13 10	40	5	5.88	38	13.33	0	0.00	0	0	D	0	0	0 0) 0
Company LLC(MSCO)	20	4.01	6 4	80	6	7.06	8	2.81	0	0.00	0	0	D	0	0	0 0) O

March 2022

S&P 500 Stocks Summary

											Non-Marketab	e			
		Non-Directed			Market Orders	as %			Marketable Limit		Limit Orders as	% of		Other Orders as	%
Total Non	Directed	Orders as % of /	JI		of Non-Directe	d l	Total Marketable		Orders as % of Non-		Non-Directed			of Non-Directed	1
Orders		Orders	Total Market	Orders	Orders		Limit Orders		Directed Orders	Total Non-Marketable Limit Orders	Orders		Total Other Orders	Orders	
	1,120	10	0.00	983		87.77		30	2.68		89	7.95	18		1.61

v	en	ue	s	

Venue - Non - Non-Directed directed Order Flow Orders Citadel Securities	Non-Directe Orders(%)	d Market Orders	s Market Orde	Marketable Lim ers(%) Orders	it Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Marketa Limit Orders(Other Orders	Net Payment Paid/Received fo (%) Market Orders(U	Net Payment Paid/Received for Market Orders(cents per SD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment		ents
LLC(CDRG)	430	35.95	387	39.37	13	43.33	20	12.12	10	55.56	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE) Jane Street Capital.	272	22.74	244	24.82	14	46.67	8	4.85	6	33.33	0	0	0	0	0	0	0	0
LLC(JNST)	218	18.23	204	20.75	3	10.00	11	6.67	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	128	10.70	122	12.41	0	0.00	5	3.03	1	5.56	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Choe EDGX US	66	5.52	0	0.00	0	0.00	66	40.00	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) New York Stock	27	2.26	0	0.00	0	0.00	27	16.36	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE) Two Sigma	21	1.76	0	0.00	0	0.00	21	12.73	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) UBS Securities,	17	1.42	17	1.73	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS) Members	10	0.84	9	0.92	0	0.00	0	0.00	1	5.56	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	7	0.59	0	0.00	0	0.00	7	4.24	0	0.00	0	0	0	0	0	0	0	0

March 2022

Non-S&P 500 Stocks Summary

								Non-Marketab	le	
	N	Ion-Directed		Market Orders as %		Marketable Lim	it	Limit Orders as	s % of	Other Orders as %
Total Non-D	Directed O	orders as % of All		of Non-Directed	Total Marketable	Orders as % of I	Ion-	Non-Directed		of Non-Directed
Orders	0	Orders	Total Market Order	s Orders	Limit Orders	Directed Orden	Total Non-Marketable Limit Orde	ers Orders	Total Other Orders	Orders
	1,931	100	00 1,63	7 84.77	7 8	3	4.30	183	9.48 2	8 1.45

Venues

Venue - Non- I directed Order Flow (Citadel Securities	Non-Directed Drders	Non-Directed Orders(%)	Market Orders	s Market Orde	Marketable Lin ers(%) Orders	nit Marketable Limit Orders(%)		Non-Marketable Limit Orders	Non-Marketab Limit Orders(१		Other Orders	Net Payment Paid/Received %) Market Orders	Paid/Received fo Market for Orders(cents per (USD) hundred shares)	Paid/Received for	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	
LLC(CDRG)	6	88	33.76	633	38.67	19	22.89	9	17	6.37	19	37.25	0	0	0	0	0	D (0	0
VIRTU Americas,																				
LLC(NITE)	4	36	21.39	365	22.30	35	42.17	7	30	11.24	6	11.76	0	0	0	0	0	0 ()	0
Jane Street Capital, LLC(JNST)	4	16	20.41	383	23.40	22	26.51	L	11	4.12	0	0.00	0	0	0	0	0	D (0	0
G1 Execution Services, LLC(ETMM) Cboe EDGX US Equities	2	11	10.35	198	12.10	6	7.23	3	6	2.25	1	1.96	0	0	0	0	0	D ()	0
Exchange(EDGX)		74	3.63	0	0.00	0	0.00)	74	27.72	0	0.00	0	0	0	0	0	D ()	0
NASDAQ Execution Services, LLC(NSDQ) Two Sigma Securities.		54	2.65	0	0.00	0	0.00)	54	20.22	0	0.00	0	0	0	0	0	D (0	0
LLC(SOHO) New York Stock		44	2.16	41	2.50	1	1.20)	2	0.75	0	0.00	0	0	0	0	0	0 0)	0
Exchange(NYSE) Members		25	1.23	0	0.00	0	0.00)	25	9.36	0	0.00	0	0	0	0	0	0 ()	0
Exchange(MEMX)		24	1.18	0	0.00	0	0.00)	24	8.99	0	0.00	0	0	0	0	0	0 ()	0
BlockCross(BLKX)		23	1.13	0	0.00	0	0.00)	0	0.00	23	45.10	0	0	0	0	0	D ()	0

Net Payment

Net Payment

Net Payment

March 2022

Option Contracts Summary

Venues

								Non-Marketable		
	Nor	n-Directed		Market Orders as %		Marketable Limit		Limit Orders as %	of	Other Orders as %
Total Non-Direct	ted Ord	ders as % of All		of Non-Directed	Total Marketable	Orders as % of Non-		Non-Directed		of Non-Directed
Orders	Ord	ders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Other Orders	Orders
	523	100.00	162	30.98	96	18.36	2	47.	23 18	3.44

Net Payment Paid/Received for Net Payment Net Payment Paid/Received for Net Payment Net Payment Paid/Received for Net Payment
 Net Payment
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 Other Orders(Ks)
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 Non-Marketable
 Venue - Non- Non-Dire directed Order Flow Orders Non-Directed Non-Directed Orders(%) Marketable Limit Non-Marketable Non-Marketable Market Orders Market Orders(%) Orders Marketable Limit Orders(%) Limit Orders Limit Orders(%) Other Orders Citadel Securities LLC(CDRG) 216 39.78 79 48.77 31 32.63 104 38.81 2 11.11 0 0 0 0 0 0 0 0 Susquehanna Capital Group(SUSQ) 119 21.92 49 30.25 39 41.05 16 5.97 15 83.33 0 0 0 0 0 0 0 0 Wolverine Execution Services LLC(WEXX) Dash Financial 96 17.68 7 4.32 4 4.21 85 31.72 0 0.00 0 0 0 0 0 0 0 0 Technologies LLC(DASH) Morgan Stanley & 89 16.39 21 12.96 15 15.79 53 19.78 0 0.00 0 0 0 0 0 0 0 0 Company LLC(MSCO) 22 4.05 6 3.70 6 6.32 10 3.73 0 0.00 0 0 0 0 0 0 0 0 Interactive Brokers 0 0.00 0 0.00 5.56 0 0 LLC(IBKR) 1 0.18 0 0.00 1 0 0 0 0 0 0