LEIGH BALDWIN & CO., LLC. - Held NMS Stocks and Options Order Routing Public Report Generated on Thu Oct 06 2022 06:39:20 GMT-4 EDT

3rd Quarter, 2022

July 2022

S&P 500 Stocks Summary

							Non-Marketabl	e		
Non-Directed Total Non-Directed Orders as % of All			Market Orders as %		Marketable Limi	it	Limit Orders as	% of	Other Orders as	% of
Total Non-Directed	Orders as % of All		of Non-Directed	Total Marketable	Orders as % of N	Ion-	Non-Directed		Non-Directed	
Orders	Orders	Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Other Orders	Orders	
655	5 100.00	559	85.34	1	12	1.83	'5	11.45	9	1.37

Venues

Venue - Non- Non-Dir directed Order Flow Orders Citadel Securities	ected Non-Dire Orders(%		Orders Mar	rket Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	Non-Marketal Limit Orders(%		Other Orders		Net Payment Paid/Received for Market Orders(USI	Paid/Received for Market Orders(cents per O) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cen per hundred share	its
LLC(CDRG)	227	31.57	197	35.2	24	2	16.67		21	15.11	7	77.78		0	0	0	0	0	0	0	0
VIRTU Americas,																					
LLC(NITE)	141	19.61	123	22.0	00	5	41.67		11	7.91	2	22.22		0	0	0	0	0	0	0	0
G1 Execution																					
Services, LLC(ETMM)	132	18.36	123	22.0	00	1	8.33		8	5.76	0	0.00		0	0	0	0	0	0	0	0
Jane Street Capital,																					
LLC(JNST)	113	15.72	100	17.8	39	4	33.33		9	6.47	0	0.00		0	0	0	0	0	0	0	0
New York Stock	41	5.70		0.0	20	•	0.00			20.50		0.00		•	•	•	•	•	•	•	
Exchange(NYSE)	41	5.70	U	0.0	00	0	0.00		41	29.50	U	0.00		U	U	U	U	U	U	U	U
NASDAQ Execution			_															_	_	_	
Services, LLC(NSDQ) Cboe EDGX US	26	3.62	0	0.0	00	0	0.00		26	18.71	0	0.00		0	0	U	0	0	0	0	0
Equities																					
Exchange(EDGX)	17	2.36	0	0.0	00	0	0.00		17	12.23	0	0.00		0	0	0	0	0	0	0	0
Two Sigma																					
Securities,																					
LLC(SOHO)	13	1.81	12	2.1	15	0	0.00		1	0.72	0	0.00		0	0	0	0	0	0	0	0
UBS Securities,									_						_			_	_		_
LLC(UBSS) Members	6	0.83	4	0.7	12	0	0.00		2	1.44	U	0.00		U	U	U	U	U	U	U	U
Exchange(MEMX)	3	0.42	0	0.0	nn	0	0.00		3	2.16	0	0.00		n	0	0	0	0	n	0	0
Evenou-Petinitaly)	3	U. FZ	o	0.0		•	0.00		3		•	3.00		•	•	•	•	•	•	•	•

Net Payment

Net Payment

Net Payment

Net Payment

Net Payment

Net Payment

July 2022

Non-S&P 500 Stocks Summary

									Non-M	arketable			
	Non-Dire	cted		Market Orders as %		Marketable Lii	mit		Limit O	orders as % of		Other Orders a	s % of
Total Non-Dire	cted Orders as	% of All		of Non-Directed	Total Marketable	Orders as % of	Non-		Non-Di	irected		Non-Directed	
Orders	Orders		Total Market Orders	Orders	Limit Orders	Directed Orde	rs	Total Non-Marketable Limit Orders	Orders	Total C	Other Orders	Orders	
	1,065	100.00	833	78.22	5	59	5.54		161	15.12	12		1.13

Venues

Venue - Non- directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	l Market Orders	s Market Order	Marketable Limi s(%) Orders	t Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketabl Limit Orders(%		Other Orders(%	Net Payment Paid/Received for Market Orders(US	Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Limit Orders(cents	Net Payment Paid/Received for Other Orders(USD)		s
LLC(CDRG)	328	28.20	285	34.25	20	33.33	11	4.68	12	33.33	0	0	0	0	0	0	0	0
G1 Execution																		
Services, LLC(ETMM)	232	19.95	208	25.00	13	21.67	11	4.68	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas,																		
LLC(NITE)	227	19.52	182	21.88	15	25.00	30	12.77	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	154	13.24	143	17.19	9	15.00	2	0.85	0	0.00	0	0	0	0	0	0	0	0

Cboe EDGX US Equities Exchange(EDGX)	75	6.45	0	0.00	0	0.00	75	31.91	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	50	4.30	0	0.00	0	0.00	50	21.28	0	0.00	0	0	0	0	0	0	0	0
Instinet																		
BlockCross(BLKX)	25	2.15	0	0.00	1	1.67	0	0.00	24	66.67	0	0	0	0	0	0	0	0
Members																		
Exchange(MEMX)	20	1.72	0	0.00	0	0.00	20	8.51	0	0.00	0	0	0	0	0	0	0	0
New York Stock																		
Exchange(NYSE)	16	1.38	0	0.00	0	0.00	16	6.81	0	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	13	1.12	0	0.00	0	0.00	13	5.53	0	0.00	0	0	0	0	0	0	0	0

Non-Marketable

July 2022

Option Contracts Summary

Non-Directed Non-Directed Orders as % of All Order s w for Non-Directed Orders as % of All Orders as % of All Orders of Non-Directed Orde Limit Orders as % of Other Orders as % of Non-Directed Non-Directed Orders Total Other Orders Orders
40.48 13

Venues

Venue - Non- Non-Directed directed Order Flow Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit (%) Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Marketal Limit Orders(%		Other Orders(%	Net Payment Paid/Received for Market Orders(USD	Net Payment Paid/Received for Market Orders(cents per) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment	Net Payment Paid/Received for Other Orders(cents per hundred shares	
	142	41.64	57	46.34	31	48.44	52	36.88	2	15.38	0	0	0	0	0	0 0)	0
LLC(DASH) Susquehanna	65	19.06	23	18.70	17	26.56	25	17.73	0	0.00	0	0	0	0	0	0 0)	0
Capital Group(SUSQ) Wolverine Execution	62	18.18	31	25.20	14	21.88	6	4.26	11	84.62	0	0	0	0	0	0 0)	0
Services LLC(WEXX) Morgan Stanley & Company	60	17.60	8	6.50	0	0.00	52	36.88	0	0.00	0	0	0	0	0	0 0)	0
LLC(MSCO)	12	3.52	4	3.25	2	3.13	6	4.26	0	0.00	0	0	D	0	0	0 (o .	0

Net Payment

Net Payment

Net Payment

August 2022

S&P 500 Stocks Summary

Non-Marketable Limit Orders as % of | Non-Directed | Non-Directed | Market Orders as % | Market Driested | Market Driest as % | Market Driested | Non-Directed | N Other Orders as % of Non-Directed Non-Directed
 Orders
 Total Other Orders
 Orders

 59
 6.70
 10
 1.14

Venues

Venue - Non- Non-Direct directed Order Flow Orders Citadel Securities	ed Non-Direct Orders(%)	ed Market Ord	ers Market		Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab Limit Orders(%		Other Orders(%)	Net Payment Paid/Received for Market Orders(US	Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred share	ts
LLC(CDRG)	301	31.89	270	33.96	9	9	52.94	13	10.66	9 90	0.00	0	0	0	0	0)	0	0
VIRTU Americas, LLC(NITE)	231	24.47	208	26.16		5	29.41	17	13.93	1 10	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM) Jane Street Capital,	191	20.23	181	22.77	:	2	11.76	8	6.56	0 0	0.00	0	0	0	0	0)	0	0
LLC(JNST)	118	12.50	116	14.59	1	1	5.88	1	0.82	0 0	0.00	0	0	0	0	0)	0	0
NASDAQ Execution Services, LLC(NSDQ)	43	4.56	0	0.00	(0	0.00	43	35.25	0 0	0.00	0	0	0	0	0	0	0	0

New York Stock																			
Exchange(NYSE)	20	2.12	0	0.00	0	(0.00	20	16.39	0	0.00	0	0	0	0	0	0	0	0
Two Sigma																			
Securities,																			
LLC(SOHO)	18	1.91	17	2.14	0	(0.00	1	0.82	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US																			
Equities																			
Exchange(EDGX)	15	1.59	0	0.00	0	(0.00	15	12.30	0	0.00	0	0	0	0	0	0	0	0
Members																			
Exchange(MEMX)	4	0.42	0	0.00	0	(0.00	4	3.28	0	0.00	0	0	0	0	0	0	0	0
UBS Securities,																			
LLC(UBSS)	3	0.32	3	0.38	0	(0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

August 2022

Non-S&P 500 Stocks

,								Non-Marketa	ible		
	Non-Directe	d		Market Orders as %		Marketable Limit		Limit Orders	as % of	Other Orders as %	6 of
Total Non-Directe	d Orders as %	of All		of Non-Directed	Total Marketable	Orders as % of Non-		Non-Directed		Non-Directed	
Orders	Orders	Tota	al Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Other Orders	Orders	
1,7	12	100.00	1,412	82.48	78	4.56		211	12.32	11 0.	0.64

Venues

Venue - Non- directed Order Flow Orders Citadel Securities LLC(CORG)	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Lim ers(%) Orders 35.31	it Marketable Limit Orders(%) 21	Non-Marke Limit Order 26.58			Other Orders	Net Payment Paid/Received for Market Orders(US)	Net Payment Paid/Received for Market Orders(cents per bundred shares)	Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cent	Net Payment		nts
G1 Execution Services, LLC(ETMM) VIRTU Americas, LLC(NITE) Jane Street Capital, LLC(NIST) Cboe EDGK US	420 390 209	23.37 21.70 11.63	393 306 197	27.81 21.66 13.94	14 36 7	17.72 45.57 8.86	13 46 5	4.73 16.73 1.82	0 2 0	0.00 6.67 0.00	0 0		0 0 0	0 0 0	0 0	0 0	0 0 0	0 0
Equities Exchange(EDGX)	75	4.17	0	0.00	0	0.00	75	27.27	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Instinet BlockCross(BLKX)	50 19	2.78 1.06	0	0.00	1 0	1.27 0.00	49	17.82 0.00	0	0.00 63.33	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE) Members Exchange(MEMX) NYSE Arca(ARCA)	19 16 14	1.06 0.89 0.78	0 0 0	0.00 0.00 0.00	0 0 0	0.00 0.00 0.00	19 16 14	6.91 5.82 5.09	0 0 0	0.00 0.00 0.00	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0

August 2022

Option Contracts Summary

Summer,								Non-Marke	etable		
	Non-Directed		Market Orde	rs as %	Marke	etable Limit		Limit Orde	rs as % of	Other 0	Orders as % of
Total Non-Directed	Orders as % o	f All	of Non-Direc	ted Total Marke	table Orders	s as % of Non-		Non-Direct	ed	Non-Di	rected
Orders	Orders	Total Market (orders Orders	Limit Orders	Directe	ed Orders Total	Non-Marketable Limit Orders	Orders	Total Oth	er Orders Orders	
35	52	100.00	121	34.38	94	26.70		125	35.51	12	3.41

Venues

												Paid/Received for	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment	
											Net Payment	Market	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for	
Venue - Non- Non-D	Directed	Non-Directed			Marketable Limi	t	Non-Marketable	Non-Marketa	ble		Paid/Received for	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents	i
directed Order Flow Order	rs	Orders(%)	Market Orders	Market Order	s(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%) Other Orders	Other Orders(%)	Market Orders(USI	O) hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares	s)
Citadel Securities																			
LLC(CDRG)	15	58	44.13	69	57.02	45	47.87	44	33.59	0 (0.00	0	0	0	0	0 ()	0	0
Susquehanna																			
Capital Group(SUSQ)	6	56	18.44	28	23.14	22	23.40	4	3.05	12 100	0.00	0	0	0	0	0 ()	0	0

Net Payment

Net Payment

Net Payment

Wolverine Execution																			
Services LLC(WEXX)	61	17.04	7	5.79	1	1.	06	53	40.46	0	0.00	0	0	0	0	0	0	0	0
Dash Financial																			
Technologies																			
LLC(DASH)	59	16.48	15	12.40	20	21.	28	24	18.32	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley &																			
Company																			
LLC(MSCO)	14	3.91	2	1.65	6	6.	38	6	4.58	0	0.00	0	0	0	0	0	0	0	0

September 2022

S&P 500 Stocks Summary

Non-Marketable Other Orders as % of Market Orders as % Marketable Limit Limit Orders as % of Non-Directed Orders 5.24 Non-Directed Orders 5.24 Non-Directed Orders 3.5.24 Non-Directed Orders 3.5.24 Non-Directed Orders 3.5.24 Non-Directed Orders 3.5.24 Non-Directed Non Total Non-Directed Orders as % of All of Non-Directed Orders as % of All of Non-Directed Orders as % of All of Non-Directed Orders as % of Non-Directed Non-Directed Orders as % of Non-Directed Non-Directed Orders as % of Non-Directed Orders as % of Non-Directed Non

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limit rs(%) Orders	Marketable Limit Orders(%)	Non-Market Limit Orders			Other Order	Net Payment Paid/Received f s(%) Market Orders(Net Payment Paid/Received for Market or Orders(cents per JSD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment		ts
	253	35.29	229	37.54	5	45.45	5	6.67	14	66.67	0	0	0	0	0	0	0	0
G1 Execution																		
	166	23.15	158	25.90	1	9.09	7	9.33	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas,																		
	153	21.34	137	22.46	5	45.45	5	6.67	6	28.57	0	0	0	0	0	0	0	0
Jane Street Capital,																		
LLC(JNST)	77	10.74	72	11.80	0	0.00	5	6.67	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	31	4.32	0	0.00	0	0.00	31	41.33	0	0.00	0	0	0	0	0	0	0	0
Two Sigma																		
Securities,																		
LLC(SOHO)	13	1.81	12	1.97	0	0.00	0	0.00	1	4.76	0	0	0	0	0	0	0	0
New York Stock																		
Exchange(NYSE)	10	1.39	0	0.00	0	0.00	10	13.33	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities																		
Exchange(EDGX)	Q	1.12	0	0.00	0	0.00	8	10.67	0	0.00	0	0	0	0	0	0	0	0
Members	0	1.12	Ü	0.00	•	0.00	o	10.07	· ·	0.00	Ü	0	0	· ·	· ·	0	· ·	Ü
Exchange(MEMX)	4	0.56	0	0.00	0	0.00	4	5.33	0	0.00	0	0	0	0	0	0	0	0
UBS Securities,																		
LLC(UBSS)	2	0.28	2	0.33	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Net Payment

Net Payment

Net Payment

September 2022

Non-S&P 500 Stocks

Non-Marketable Market Orders as % Grown-Directed Total Marketable Limit Orders as % of Non-5 Orders Uniti Orders Directed Orders of Non-17 84.17 49 3.69 Total Non-Marketable Limit Orders Limit Orders as % of Non-Directed Other Orders as % of Non-Directed | Total Non-Directed | Orders as % of All | Orders | Orders | Total Market Orders | Orders | 1,327 | 100.00 | 1,117 | 1,327 100.00 1,117

												Paid/Received for	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment	
											Net Payment	Market	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for	r
Venue - Non- Non-Direct	ed Non-Di	irected			Marketable Lim	it	Non-Marketable	Non-Marketab	le		Paid/Received for	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cen	ts
directed Order Flow Orders	Orders	(%)	Market Orders	Market Orders	(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%) Other Orders	Other Orders(%)	Market Orders(USI	D) hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares	Other Orders(USD)	per hundred shar	es)
Citadel Securities																			
LLC(CDRG)	475	33.12		434	37.64	18	34.62	17	8.46	6 21	.43	0	0	0	0	0	0 (0	0
VIRTU Americas,																			
LLC(NITE)	339	23.64		286	24.80	21	40.38	24	11.94	8 28	.57	0	0	0	0	0	0 (0	0

G1 Execution																		
Services, LLC(ETMM)	305	21.27	291	25.24	10	19.23	3	1.49	1	3.57	0	0	0	0	0	0	0	0
Jane Street Capital,																		
LLC(JNST)	132	9.21	123	10.67	2	3.85	7	3.48	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US																		
Equities																		
Exchange(EDGX)	61	4.25	0	0.00	0	0.00	61	30.35	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	39	2.72	0	0.00	0	0.00	39	19.40	0	0.00	0	0	0	0	0	0	0	0
Members																		
Exchange(MEMX)	18	1.26	0	0.00	0	0.00	18	8.96	0	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	17	1.19	0	0.00	0	0.00	17	8.46	0	0.00	0	0	0	0	0	0	0	0
New York Stock																		
Exchange(NYSE)	16	1.12	0	0.00	1	1.92	15	7.46	0	0.00	0	0	0	0	0	0	0	0
Two Sigma																		
Securities,																		
LLC(SOHO)	13	0.91	13	1.13	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Non-Marketable

September 2022

Option Contracts Summary

| Non-Directed | Non-

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit s(%) Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketa Limit Orders(Other Orders(%	Net Payment Paid/Received for Market Orders(USI	Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	Net Payment Paid/Received for Other Orders(cents per hundred share:	s
	143	44.41	39	43.33	41	48.81	62	45.93	1	7.69	0	0	0	0	0	0	0	0
Technologies LLC(DASH)	59	18.32	17	18.89	13	15.48	29	21.48	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	59	18.32	16	17.78	25	29.76	6	4.44	12	92.31	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX) Morgan Stanley &	40	12.42	8	8.89	0	0.00	32	23.70	0	0.00	0	0	0	0	0	0	0	0
Company LLC(MSCO)	21	6.52	10	11.11	5	5.95	6	4.44	0	0.00	0	0	0	0	0	0	0	0