LEIGH BALDWIN & CO., LLC. - Held NMS Stocks and Options Order Routing Public Report Generated on Fri Apr 07 2023 08:57:59 GMT-4 EDT

1st Quarter, 2023

January 2023

S&P 500 Stocks Summary

Non-Directed Market Orders as % of All Orders as % of Non-Directed Orders as % of Non-Directed United Orders as % of Non-Directed Orders as % of Non-Directed United Orders of Non-Directed Orders as % of Non-Directed Orders of Non-D

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limit rs(%) Orders	t Marketable Limit Orders(%)		Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Net Payment	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
	229	30.49	209	35.54	3	27.27		9	5.47	8	61.54	0	0	0	0	0	0	0	0
VIRTU Americas,																			
	168	22.37	156	26.53	3	27.27		6	4.32	3	23.08	0	0	0	0	0	0	0	0
G1 Execution																			
Services,								_											
LLC(ETMM) Jane Street Capital,	147	19.57	140	23.81	2	18.18		5	3.60	0	0.00	0	0	0	0	0	0	0	0
LLC(JNST)	70	9.32	67	11.39	1	9.09		2	1.44	0	0.00	0	0	0	0	0	0	2	0
New York Stock	70	3.32	07	11.33	1	3.03		2	1.44		0.00			0	0	0		,	0
Exchange(NYSE)	68	9.05	0	0.00	2	18.18	6	i6 4	7.48	0	0.00	0	0	0	0	0	0	0	0
Choe EDGX US																			
Equities																			
Exchange(EDGX)	27	3.60	0	0.00	0	0.00	2	7 1	9.42	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	20	2.66		0.00	0	0.00	2		4.39		0.00			0	0	•	0		0
Two Sigma	20	2.00	U	0.00	o .	0.00	2	.0 1	4.39	U	0.00	U	U	U	U	U	U	J	U
Securities,																			
LLC(SOHO)	11	1.46	11	1.87	0	0.00		0	0.00	0	0.00	0	0	0	0	0	0	0	0
StoneX Financial																			
INC.(INTL)	4	0.53	4	0.68	0	0.00		0	0.00	0	0.00	0	0	0	0	0	0	0	0
Members																			
Exchange(MEMX)	4	0.53	0	0.00	0	0.00		4	2.88	0	0.00	0	0	0	0	0	0	0	0

January 2023

Non-S&P 500 Stocks Summary

Non-Marketable
Limit Orders as % of Other Orders as %
Non-Directed orders
Orders Total Other Orders Orders

146 9.02 13 0.8 | Non-Directed | Market Drders as % of All | Market Drders as % of All | Orders as % of All | Orders as % of All | Orders | Order

Venue - Non- Non-Directed directed Order Flow Orders	Non-Directed Orders(%)	Market Orders	Market Order	Marketable Limi	t Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketal		Other Orders(%	Net Payment Paid/Received for Market 6) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
Citadel Securities			500	27.50	40	10.50							0			0		
LLC(CDRG) VIRTU Americas,	555	33.04	529	37.68	10	18.52	ь	3.14	10	32.26	U	U	U	U	U	U	U	U
LLC(NITE)	430	25.60	366	26.07	28	51.85	34	17.80	2	6.45	0	0	0		^	0	0	0
G1 Execution	430	25.00	300	20.07	26	31.63	34	17.80	2	0.45	U	U	U	U	U	U	U	U
Services,																		
LLC(ETMM)	363	21.61	346	24.64	10	18.52	7	3.66	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,																		
LLC(JNST)	115	6.85	109	7.76	4	7.41	2	1.05	0	0.00	0	0	0	0	0	0	0	0
Choe EDGX US																		
Equities																		
Exchange(EDGX)	61	3.63	0	0.00	0	0.00	61	31.94	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Two Sigma Securities,	33	1.96	0	0.00	0	0.00	33	17.28	0	0.00	0	0	0	0	0	0	0	0
LLC(SOHO)	29	1.73	26	1.85	1	1.85	2	1.05	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	27	1.61	0	0.00	1	1.85	26	13.61	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	18	1.07	0	0.00	0	0.00	0	0.00	18	58.06	0	0	0	0	0	0	0	0
StoneX Financial INC.(INTL)	17	1.01	17	1.21	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

January 2023

Option Contracts

Non-Directed Market Orders as % Marketable Limit Limit Orders as % of Internal Orders as % of Internal Orders as % of All Orders as % of Internal Orde

	Non-Directed	i		Market Orders as %		Marketable Limit		Limit Orders as 9	6 of	Other Orders as !	%
tal Non-Directed	Orders as %	of All		of Non-Directed	Total Marketable	Orders as % of Non-		Non-Directed		of Non-Directed	
rders	Orders		Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Other Orders	Orders	
45	58	100.00	195	42.58	77	7 16.81	15	9 34	4.72 2	7 :	5.90

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit s(%) Orders	Marketable Limit Orders(%)	Non-Marketab Limit Orders	le Non-Marketa Limit Orders(Other Orders(%	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment s Paid/Received for	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
	185	39.45	93	47.69	37	49.33	55	31.98	0	0.00	0	0	0	0	0	0 (0	0
Capital	110	23.45	57	29.23	19	25.33	7	4.07	27 1	00.00	0	0	0	0	0	0 0	0	0
Execution Services LLC(WEXX) Dash Financial	79	16.84	8	4.10	2	2.67	69	40.12	0	0.00	0	0	0	0	0	0 0	0	0
Technologies LLC(DASH) Morgan Stanley &	73	15.57	25	12.82	12	16.00	36	20.93	0	0.00	0	0	0	0	0	0 (0	0
Company LLC(MSCO)	22	4.69	12	6.15	5	6.67	5	2.91	0	0.00	0	0	0	0	0	0 (0	0

February 2023

S&P 500 Stocks

| Non-Direct | Market Orders as % of Non-Direct | Market Orders as % of Non-Direct | O

/enues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limit	Marketable Limit Orders(%)	Non-Marketabi Limit Orders	e Non-Market: Limit Orders		Other Orders(%	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cent		Net Payment Paid/Received for Other Orders(cen per hundred share	nts
LLC(CDRG)	210	33.55	193	36.28	7	35.00	8	11.43	2	50.00	0	0	0	0	0	0	0	0
VIRTU Americas,																		
LLC(NITE)	175	27.96	151	28.38	8	40.00	14	20.00	2	50.00	0	0	0	0	0	0	0	0
G1 Execution Services,																		
LLC(ETMM)	126	20.13	123	23.12	1	5.00	2	2.86	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,					_		=		-		-	-	-	-	-	-	-	-
LLC(JNST)	51	8.15	44	8.27	4	20.00	3	4.29	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Two Sigma Securities, LLC(SOHO)	27	4.31	0	0.00	0	0.00	27	38.57		0.00	0		0	0	0	0	0	0
Choe EDGX US																		
Equities Exchange(EDGX) StoneX Financial	9	1.44	0	0.00	0	0.00	9	12.86	0	0.00	0	0	0	0	0	0	0	0
INC.(INTL)	7	1.12	7	1.32	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE) Members	4	0.64	0	0.00	0	0.00	4	5.71	0	0.00	0	0	0	0	0	0	0	0
Exchange(MEMX)	1	0.16	0	0.00	0	0.00	1	1.43	0	0.00	0	0	0	0	0	0	0	0

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Non-S&P 500 Stocks Summary

| Non-Direct | Non

Venues

Venue - Non- Non-Directed Order Flow Orders	ed Non-Directe Orders(%)	ed Market Order:	s Market Orde	Marketable Lin	nit Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Marketal Limit Orders(9		Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Limit Orders(cents		Net Payment Paid/Received for Other Orders(cents per hundred shares	
Citadel Securities																		
LLC(CDRG)	582	31.68	547	36.27	13	24.07	18	7.23	4 1	5.38	0	0	0	0	0	0	0	0
VIRTU Americas,																		
LLC(NITE)	466	25.37	407	26.99	29	53.70	27	10.84	3 1	1.54	0	0	0	0	0	0	0	0
G1 Execution																		
Services,																		
LLC(ETMM)	385	20.96	364	24.14	7	12.96	14	5.62	0 (0.00	0	0	0	0	0	0	0	0
Jane Street Capital,																		
LLC(JNST)	156	8.49	147	9.75	2	3.70	7	2.81	0	0.00	0	0	0	0	0	0	0	0

Cboe EDGX US Equities Exchange(EDGX)	82	4.46	0	0.00	0	0.00	82	32.93	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Two Sigma Securities,	44	2.40	0	0.00	0	0.00	44	17.67	0	0.00	0	0	0	0	0	0	0	0
LLC(SOHO) New York Stock	29	1.58	23	1.53	2	3.70	4	1.61	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE) Members	27	1.47	0	0.00	0	0.00	27	10.84	0	0.00	0	0	0	0	0	0	0	0
Exchange(MEMX) Instinet	19	1.03	0	0.00	0	0.00	19	7.63	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX)	18	0.98	0	0.00	0	0.00	0	0.00	18	69.23	0	0	0	0	0	0	0	0

February 2023

Option Contracts Summary

Venue - Non- directed Order Flov	Non-Directed v Orders	Non-Directed Orders(%)	Market Orders	Market Order	Marketable Limi	t Marketable Limit Orders(%)	Non-Marketabi Limit Orders	le Non-Marketa Limit Orders(Other Orders(9	Net Payment Paid/Received for Market Orders(USD)	Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)		Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for (s) Other Orders(USD)		nts
Citadel Securities LLC(CDRG) Susquehanna		148	38.05	79	49.38	28	45.90	38	27.14	3	10.71	0	0	0	0	0	0	0	0
Capital Group(SUSQ) Wolverine		91	23.39	49	30.63	15	24.59	4	2.86	23	82.14	0	0	0	0	0	0	0	0
Execution Services LLC(WEXX) Dash Financial		69	17.74	3	1.88	4	6.56	62	44.29	0	0.00	0	0	0	0	0	0	0	0
Technologies LLC(DASH) Morgan Stanley &		61	15.68	20	12.50	12	19.67	27	19.29	2	7.14	0	0	0	0	0	0	0	0
Company LLC(MSCO)		20	5.14	9	5.63	2	3.28	9	6.43	0	0.00	0	0	0	0	0	0	0	0

Net Payment

Net Payment

Net Payment

March 2023

S&P 500 Stocks Summary

Non-Marketable
Limit Orders as % of Other Orders as % of Non-Directed of Non-Directed
Orders Total Other Orders of Orders

83 10.79 8 1.04 | Non-Directed | Market Orders as % of All | Orders | Ord

Venue - Non- Non-Direct directed Order Flow Orders	ed Non-Directe Orders(%)	d Market Ordei	rs Market O	Marketable Li	imit Marketable Limit Orders(%)	Non-N Limit C		Non-Marketable Limit Orders(%)	Other Orders	Other Orders(Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cent	Net Payment	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
Citadel Securities																			
LLC(CDRG)	281	33.18	258	39.03	7	41.18	13	8	.18	3	30.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	227	26.80	191	28.90	9	52.94	22	13	.84	5	50.00	0	0	0	0	0	0	0	0
G1 Execution	LL,	20.00	131	20.30	3	32.34			.04	-	50.00		·	•	•	•	•	•	•
Services,																			
LLC(ETMM)	150	17.71	140	21.18	0	0.00	10	6	.29	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,																			
LLC(JNST)	52	6.14	49	7.41	0	0.00	3	1	.89	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	41	4.84	0	0.00	0	0.00	41	25	.79	0	0.00	0	0	0	0	0	0	0	0
New York Stock	41	4.04	U	0.00	0	0.00	41	2.	.75		0.00		0	0	0	0	0	0	U
Exchange(NYSE)	39	4.60	0	0.00	1	5.88	38	23	.90	0	0.00	0	0	0	0	0	0	0	0
Choe EDGX US																			
Equities																			
Exchange(EDGX)	25	2.95	0	0.00	0	0.00	25	15	.72	0	0.00	0	0	0	0	0	0	0	0
Two Sigma																			
Securities, LLC(SOHO)	40	1.77		2.27		0.00			.00		0.00			0					0
Members	15	1.//	15	2.27	0	0.00	0	,	.00	U	0.00	U	0	U	U	U	U	U	U
Exchange(MEMX)	7	0.83	0	0.00	0	0.00	7	,	.40	0	0.00	0	0	0	0	0	0	0	0
StoneX Financial	•	0.03	Ü	0.00	ŭ	3.00	,	-	0	•	0.00	•	•	•	•	•	•	•	
INC.(INTL)	5	0.59	5	0.76	0	0.00	0		.00	0	0.00	0	0	0	0	0	0	0	0

March 2023

Non-S&P 500 Stocks Summary

| Non-Directed | Non-

Venue - Non- directed Order Flow Citadel Securities	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Order	Marketable Limit	Marketable Limit Orders(%)	Non-Market Limit Orders			Other Orders	Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
LLC(CDRG)		505	34.88	478	38.27	7	14.29	10	8.33	10	33.33	0	0	0	0	0	0	0	0
VIRTU Americas,																			
LLC(NITE) G1 Execution		394	27.21	346	27.70	31	63.27	15	12.50	2	6.67	0	0	0	0	0	0	0	0
Services,																			
LLC(ETMM)		286	19.75	270	21.62	9	18.37	7	5.83	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)		123	8.49	121	9.69	3	4.08	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Choe EDGX US		113	0.45		3.03	-	4.00	Ü	0.00		0.00	•	Ü						
Equities																			
Exchange(EDGX)		23	1.59	0	0.00	0	0.00	23	19.17	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																			
Services, LLC(NSDQ)		23	1.59	0	0.00	0	0.00	23	19.17	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)		19	1.31	1	0.08	0	0.00	0	0.00	18	60.00	0	0	0	0	0	0	0	0
New York Stock		15	1.51	-	0.00	·	0.00	Ü	0.00	10	00.00	•	Ü						
Exchange(NYSE)		18	1.24	0	0.00	0	0.00	18	15.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities,																			
LLC(SOHO)		18	1.24	18	1.44	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Members																			
Exchange(MEMX)		16	1.10	0	0.00	0	0.00	16	13.33	0	0.00	0	0	0	0	0	0	0	0

March 2023

Option Contracts Summary

Non-Marketable | Non-Directed | Market Orders as % of All | Offon-Directed | Market Orders as % of All | Offon-Directed | O

Venues

Venue - Non- directed Order Flow Citadel Securities	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Lin	nit Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Markets		Other Orders(%	Net Payment Paid/Received for Market) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment		nts
LLC(CDRG)		169	42.57	65	47.45	33	51.56	70	42.94	1	3.03	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)		101	25.44	40	29.20	22	34.38	,	4.29	32 9	96.97			٥	٥	•	0	0	0
Wolverine Execution Services		101	25.44	40	29.20	22	34.36	,	4.29	32	10.97	U	U	U	U	Ü		U	U
LLC(WEXX) Dash Financial		63	15.87	8	5.84	1	1.56	54	33.13	0	0.00	0	0	0	0	0	0	0	0
Technologies LLC(DASH) Morgan Stanley &		50	12.59	14	10.22	7	10.94	29	17.79	0	0.00	0	0	0	0	0	0	0	0
Company LLC(MSCO)		14	3.53	10	7.30	1	1.56	3	1.84	0	0.00	0	0	0	0	0	0	0	0