LEIGH BALDWIN & CO., LLC. - Held NMS Stocks and Options Order Routing Public Report Generated on Tue Oct 13 2020 10:58:10 GMT-4 EDT

3rd Quarter, 2020

July 2020

S&P 500 Stocks

| Non-Directed | Non-

/enues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	d Market Orders	Market Ord	Marketable Lin ders(%) Orders	nit Marketable Limit Orders(%)	Non-Marketal Limit Orders	ble Non-Market Limit Orders		Other Orders	Net Payment Paid/Received for (%) Market Orders(US	Net Payment Paid/Received fo Market r Orders(cents per SD) hundred shares)	r Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)		Limit Orders(cents	Net Payment Paid/Received for s) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cen per hundred shan	its
LLC(CDRG)	525	45.26	460	51.05	7	25.00	26	16.25	32	45.07	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE) JANE STREET	391	33.71	321	35.63	18	64.29	37	23.13	15	21.13	0	0	0	0	0	0	0	0
CAPITAL, LLC(JNST)	51	4.40	49	5.44	0	0.00	2	1.25	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) New York Stock Exchange(NYSE) Two Sigma Securities, LLC(SOHO)	46 40 39	3.97 3.45	0 0	0.00 0.00 3.22	1	3.57 3.57	45 39	28.13 24.38	0	0.00 0.00 8.45	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM) Instinet BlockCross(BLKX) UBS Securities,	30	2.59 1.38	29	3.22	0	0.00	1 0	0.63	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS) Cboe EDGX US Equities Exchange(EDGX)	6	0.52	0	0.00	0	0.00	6	3.75	0	0.00	0	0	0	0	0	0	0	0

July 2020

Non-S&P 500 Stocks

| Non-Directed | Non-Directed | Non-Directed | Non-Directed | Orders as % of Market Orders as % of Market Orders as % of Market Orders as % of Mon-Directed | Orders as % of Mon-Directed

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limi	it Marketable Limit Orders(%)		-Marketable t Orders	Non-Marketab Limit Orders(%	e Other Orders	Other Orders	Net Payment Paid/Received for (%) Market Orders(US	Net Payment Paid/Received for Market r Orders(cents per SD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cen per hundred shar	nts
LLC(CDRG)	896	44.05	734	52.92	41	35.34	6	6	6.06	55	45.83	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE) Cboe EDGX US	630	30.97	488	35.18	57	49.14	7	0	7.03	15	12.50	0	0	0	0	0	0	0	0
Equities Exchange(EDGX)	113	5.56	0	0.00	0	0.00	11	3	7.49	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) JANE STREET	97	4.77	0	0.00	0	0.00	9	7	3.60	0	0.00	0	0	0	0	0	0	0	0
CAPITAL, LLC(JNST) Two Sigma	78	3.83	70	5.05	7	6.03		1	0.24	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO)	53	2.61	38	2.74	6	5.17		7	1.70	2	1.67	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM) Instinet	51	2.51	43	3.10	2	1.72		6	1.46	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX) New York Stock	47	2.31	0	0.00	0	0.00		0	0.00	47	39.17	0	0	0	0	0	0	0	0
Exchange(NYSE)	35	1.72	0	0.00	0	0.00	3	5	8.52	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	19	0.93	14	1.01	3	2.59		1	0.24	1	0.83	0	0	0	0	0	0	0	0

July 2020

Option Contracts

No. 24-d-4-bl-| Non-Directed | Market Orders as % of Marke

37

43

51.75

35.14

5.96

IVOII-IVIAI KE LADIE		
Limit Orders as % of		Other Orders as %
Non-Directed		of Non-Directed
Orders	Total Other Orders	Orders

LLC(CDRG)

LLC(NITE) JANE STREET

44.36

32.62

873

642

782

531

Venues																			
Venue - Non- directed Order Flo	Non-Directed	Non-Directed Orders(%)	Market Orders	Market Orders(Marketable Limit	Marketable Limit Orders(%)	Non-Mari Limit Ord		Non-Marketable Limit Orders(%)	Other Orders	Other Orders!	Net Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cents per	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Paid/Received for	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG) Susquehanna			38.87		,	36	50.00	69	36.5		0	0.00				0		0	0 0
Capital Group(SUSQ) Wolverine		90	23.02	51 4	1.13	24	33.33	10	5.2	9	5	83.33	0	0	0	0	0	0	0 0
Execution Service LLC(WEXX) Dash Financial	s	62	15.86	4	3.23	0	0.00	58	30.6	9	0	0.00	0	0	0	0	0	0	0 0
Technologies LLC(DASH)		37	9.46	8	6.45	5	6.94	24	12.7	0	0	0.00	0	0	0	0	0	0	0 0
Citigroup Global Markets, Inc.(KEXI Morgan Stanley &		32	8.18	10	8.06	4	5.56	17	8.9	9	1	16.67	0	0	0	0	0	0	0 0
Company LLC(MSCO)		18	4.60	4	3.23	3	4.17	11	5.8	2	0	0.00	0	0	0	0	0	0	0 0
August 2020 S&P 500 Stocks																			
Summary Total Non-Directe Orders	Non-Directed ed Orders as % of Al Orders	l Total Market (Market Orders a of Non-Directed			n- Total Non-Marketable Limit Orders	Non-Mari Limit Ord Non-Dire Orders	lers as % of cted	Total Other Orders	Other Orders as of Non-Directed	6								
1,3				36.47	18 1.		131	9.74	3		.45								
Venues												Net Payment	Net Payment Paid/Received for Market	Net Payment Paid/Received for	Net Payment Paid/Received for Marketable Limit	Net Payment Paid/Received for	Net Payment Paid/Received for Non-Marketable	Net Payment	Net Payment Paid/Received for
Venue - Non- directed Order Flo Citadel Securities		Non-Directed Orders(%)	Market Orders	Market Orders(,	Marketable Limit Orders(%)	Non-Mari Limit Ord	lers I	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(D) hundred shares)	Marketable Limit Orders(USD)	Orders(cents per hundred shares)	Non-Marketable Limit Orders(USD)	Limit Orders(cents per hundred share	Paid/Received for s) Other Orders(USD)	Other Orders(cents per hundred shares)
LLC(CDRG) VIRTU Americas		563	45.41	604 5	1.98	2	11.11	31	12.7	6	26	70.27	0	0	0	0	0	0	0 0
LLC(NITE)		161	31.58	406 3	4.94	13	72.22	38	15.6	4	4	10.81	0	0	0	0	0	0	0 0
NASDAQ Executio Services, LLC(NSD JANE STREET	Q)	105	7.19			0	0.00	105	43.2		0	0.00		0		0		-	0 0
CAPITAL, LLC(JNST	r)	62	4.25	58	4.99	1	5.56	3	1.2	3	0	0.00	0	0	0	0	0	0	0 0
G1 Execution Services, LLC(ETM	IM)	54	3.70	51	4.39	1	5.56	2	0.8	2	0	0.00	0	0	0	0	0	0	0 0
New York Stock Exchange(NYSE) Two Sigma		41	2.81	0	0.00	0	0.00	41	16.8	7	0	0.00	0	0	0	0	0	0	0 0
Securities, LLC(SOHO)		40	2.74	33	2.84	1	5.56	4	1.6	5	2	5.41	0	0	0	0	0	0	0 0
UBS Securities, LLC(UBSS) Choe EDGX US		12	0.82	10	0.86	0	0.00	1	0.4	1	1	2.70	0	0	0	0	0	0	0 0
Equities Exchange(EDGX) Cboe BZX U.S.		10	0.68	0	0.00	0	0.00	10	4.1	2	0	0.00	0	0	0	0	0	0	0 0
Equities Exchange(BATS)		8	0.55	0	0.00	0	0.00	8	3.2	9	0	0.00	0	0	0	0	0	0	0 0
August 2020																			
Non-S&P 500 Stoo Summary	cks						Non-Mari	katabla											
Total Non-Directe Orders	Non-Directed ed Orders as % of Al Orders	Total Market (Total Non-Marketable Limit Orders		lers as % of cted	Total Other Orders		.94								
Venues	100								,	•	-								
Venue - Non- directed Order Flo Citadel Securities		Non-Directed Orders(%)	Market Orders	Market Orders(Marketable Limit 6) Orders	Marketable Limit Orders(%)	Non-Mari Limit Ord		Non-Marketable Limit Orders(%)	Other Orders	Other Orders(Net Payment Paid/Received for Market Orders(US		Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable		Paid/Received for	Net Payment Paid/Received for Other Orders(cents per hundred shares)

30

60

11.15

22.30

1.86

42.05

48.86

24

24.00

0 0 0

8 8.00 0 0 0 0 0 0 0 0

Cboe EDGX US Equities Exchange(EDGX)	77	3.91	0	0.00	0	0.00	77	28.62	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM) Instinet BlockCross(BLKX)	66 64	3.35 3.25	64	4.24	1	1.14	1	0.37	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Two Sigma	60	3.05	0	0.00	0	0.00	60	22.30	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) New York Stock Exchange(NYSE)	44	2.24	36	2.38	2	2.27	4	1.49	2	2.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	23 10	0.51	8	0.00	0	0.00	0	0.00	2	2.00	0	0	0	0	0	0	0	0
August 2020 Option Contracts																		
Summary Non-Directe		Market Orde		Marketable Li		Non-Marketa Limit Orders	as % of	Other Orders										
		of Non-Direct ket Orders Orders 156	ted Total Marke Limit Order 43.45	rs Directed Orde		Non-Directed Orders 143		of Non-Director of Orders Orders	2.23									
Venues											Not Payment		Not Payment		Not Daymont			

d	irected Order Flow Or	on-Directed rders	Non-Directed Orders(%)	l Market Orders	Market Order	Marketable Limi	it Marketable Limit Orders(%)	Non-Marke Limit Order		-Marketable t Orders(%)	Other Orders	Other Orders(Net Payment Paid/Received for Market Orders(US	Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent: per hundred share	ts
	itadel Securities																				
	LC(CDRG)	1	.60	44.44	64	41.03	19	36.54	74	51.3	9	3	37.50	0	0	0	0) () (0	0
	usquehanna apital																				
	apitai iroup(SUSQ)		79	21.94	54	34.62	14	26.92	7	4.8	6	4	50.00	0	0	0	0			1	n
	Volverine		,,	22.34	34	34.02		20.32	,	4.0			30.00	•		•				-	
	xecution Services																				
L	LC(WEXX)		51	14.17	4	2.56	5	9.62	42	29.1	7	0	0.00	0	0	0	0) (0 0	0	0
	ash Financial																				
	echnologies																				
	LC(DASH) Norgan Stanley &		38	10.56	18	11.54	9	17.31	11	7.6	4	0	0.00	0	0	0	0)) (0	0
	ompany																				
	LC(MSCO)		24	6.67	12	7.69	5	9.62	7	4.8	6	0	0.00	0	0	0	0	0 () (0	0
_									•		-	-					-			-	
c	itigroup Global																				
N	farkets, Inc.(KEXP)		8	2.22	4	2.56	0	0.00	3	2.0	8	1	12.50	0	0	0	0	0 (0 0	0	0

September 2020

S&P 500 Stocks Summary

Summary												
									Non-Ma	rketable		
Non-Directed Total Non-Directed Orders as % of All				Market Orders as %		Marketable L	mit		Limit Or	ders as % of	01	ther Orders as %
Total Non-Directed Orders as % of All				of Non-Directed	Total Marketable	Orders as % o	f Non-		Non-Dir	ected	of	Non-Directed
Orders				Orders	Limit Orders	Directed Orde	ers	Total Non-Marketable Limit Orders	Orders	Total Oth	er Orders O	rders
	1,083	100.00	904	83.47	'	33	3.05		131	12.10	15	1.39

Venues

	ed Order Flow Orders	Non-Directer Orders(%)	d Market Order	rs Market Orde	Marketable Limi	t Marketable Limit Orders(%)	Non-Marketabl Limit Orders	e Non-Marketa Limit Orders(:		Other Orders	Net Payment Paid/Received for (%) Market Orders(US		Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
Citade LLC(CI	l Securities	545	47.85	493	56.21	11	36.67	30	14.22	11	52.38	0	0	0	0	0	n	0	0
	Americas	343	47.03	433	50.22	**	30.07	30	44.22	**	32.30	•	•	•	•		•		
LLC(NI	TE)	336	29.50	282	32.16	16	53.33	37	17.54	1	4.76	0	0	0	0	0	0	0	0
NASD	AQ Execution																		
	es, LLC(NSDQ)	70	6.15	0	0.00	0	0.00	70	33.18	0	0.00	0	0	0	0	0	0	0	0
	ork Stock																		
	ige(NYSE)	60	5.27	0	0.00	1	3.33	59	27.96	0	0.00	0	0	0	0	0	0	0	0
JANE S CAPIT	AL, LLC(JNST)	46	4.04	43	4.90	1	3.33	2	0.95	0	0.00	0	0	0	0	0	0	0	0
Two S	es, LLC(ETMM) gma	42	3.69	40	4.56	0	0.00	2	0.95	0	0.00	0	0	0	0	0	0	0	0
	HO) DGX US	23	2.02	19	2.17	1	3.33	1	0.47	2	9.52	0	0	0	0	0	0	0	0
Equiti Excha Instin	ige(EDGX)	10	0.88	0	0.00	0	0.00	10	4.74	0	0.00	0	0	0	0	0	0	0	0
	ross(BLKX)	6	0.53	0	0.00	0	0.00	0	0.00	6	28.57	0	0	0	0	0	0	0	0
UBS S	curities,	1	0.09	0	0.00	0	0.00	0	0.00	1	4.76	0	0	0	0	0	0	0	0

September 2020

Non-S&P 500 Stocks

| Non-Directed | Non-

Venues

Venue - Non- directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	d Market Orders	Market Orde	Marketable Limi rs(%) Orders	it Marketable Limit Orders(%)		n-Marketable nit Orders	Non-Marketabl Limit Orders(%)		Other Orders(Net Payment Paid/Received for Market Orders(US)	Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares	
LLC(CDRG)	890	47.88	785	55.48	30	45.45	46	5 1	5.38	29	36.71	0	0 (0 0) (0		0
VIRTU Americas																			
LLC(NITE)	566	30.45	462	32.65	28	42.42	60) :	0.07	16	20.25	0	0 ()	0 () (0		0
NASDAQ Execution Services, LLC(NSDQ)	82	4.41	0	0.00	1	1.52	81	1 2	7.09	0	0.00	0	0 (0 0) (0		0
G1 Execution Services, LLC(ETMM) JANE STREET	76	4.09	67	4.73	3	4.55	3	3	1.00	3	3.80	0	0 (0 0		0		0
CAPITAL, LLC(INST) Choe EDGX US	74	3.98	68	4.81	4	6.06	2	2	0.67	0	0.00	0	0 (0 () (0		0
Equities																			
Exchange(EDGX)	61	3.28	0	0.00	0	0.00	61	1 2	0.40	0	0.00	0	0 0		0 () (0		0
New York Stock																			
Exchange(NYSE)	34	1.83	0	0.00	0	0.00	34	1 1	1.37	0	0.00	0	0 ()	0 (0		D
Two Sigma																			
Securities, LLC(SOHO) Instinet	34	1.83	29	2.05	0	0.00	1	1	0.33	4	5.06	0	0 (0 0		0		0
BlockCross(BLKX)	26	1.40	0	0.00	0	0.00	0)	0.00	26	32.91	0	0 ()	0 () () 0		D
NYSE Arca(ARCA)	11	0.59	0	0.00	0	0.00	11		3.68	0	0.00	0	0 0)	0 (, ,	0		D

Net Payment

Net Payment

Net Payment

September 2020

Summary

| No-Direct | No-D

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	d Market Orders	Market Orders	Marketable Lim	sit Marketable Limit Orders(%)	Non-Marketab Limit Orders	le Non-Market Limit Orders		Other Orders(%	Net Payment Paid/Received for Market Orders(US	Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
Citadel Securities LLC(CDRG) Susquehanna		217	45.88	80	47.62	20	35.71	115	50.00	2	10.53	0	0	0	0	0	o (a	0
Capital Group(SUSQ)		105	22.20	52	30.95	23	41.07	13	5.65	17	39.47	0	0	0	0	0	0 (0	0
Wolverine Execution Services LLC(WEXX)		69	14.59	4	2.38	2	3.57	63	27.39	0	0.00	0	0	0	0	0	0 1	0	0
Dash Financial Technologies						-									-				-
LLC(DASH) Morgan Stanley &		68	14.38	28	16.67	7	12.50	33	14.35	0	0.00	0	0	0	0	0) (3	0
Company LLC(MSCO)		14	2.96	4	2.38	4	7.14	6	2.61	0	0.00	0	0	0	0	0	o (0	0