LEIGH BALDWIN & CO., LLC. - Held NMS Stocks and Options Order Routing Public Report Generated on Mon Apr 05 2021 10:41:38 GMT-4 EDT

1st Quarter, 2021

January 2021

S&P 500 Stocks Summary

| Market Orders as % of Mon-Directed | Market Orders as % of Mon-Directed | Market Orders as % of Mon-Directed | Mon-Directed

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limit	t Marketable Limit Orders(%)	Non-Marketable Limit Orders	· Non-Marketal Limit Orders(%		Other Orders(	Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)		Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment		its
LLC(CDRG)	595	50.00	550	55.89	7	38.89	18	11.76	20	57.14	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	300	25.21	259	26.32	10	55.56	21	13.73	10	28.57	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	96	8.07	93	9.45	0	0.00	3	1.96	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) G1 Execution	65	5.46	0	0.00	0	0.00	65	42.48	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM) Two Sigma	39	3.28	37	3.76	0	0.00	2	1.31	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) Cboe EDGX US Equities	32	2.69	28	2.85	1	5.56	0	0.00	3	8.57	0	0	0	0	0	0	0	0
Exchange(EDGX) UBS Securities.	26	2.18	0	0.00	0	0.00	26	16.99	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS)	21	1.76	17	1.73	0	0.00	2	1.31	2	5.71	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	16	1.34	0	0.00	0	0.00	16	10.46	0	0.00	0	0	0	0	0	0	0	0

January 2021

Non-S&P 500 Stocks Summary

| No-Number | No-N

Venues

Venue - Non- Von-Directe directed Order Flow Orders Citadel Securities	d Non-Directec Orders(%)	d Market Orders	Market Orde	Marketable Limi	it Marketable Limit Orders(%)	Non-Marke Limit Order			Other Orders	Net Payment Paid/Received fo Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cen	Net Payment		nts
LLC(CDRG)	1,137	44.45	976	56.38	81	45.51	48	9.23	32	24.81	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	643	25.14	472	27.27	76	42.70	79	15.19	16	12.40	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	187	7.31	0	0.00	0	0.00	187	35.96	0	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST) Choe EDGX US	183	7.15	163	9.42	11	6.18	9	1.73	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) G1 Execution	155	6.06	0	0.00	0	0.00	155	29.81	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM) Instinet	76	2.97	65	3.76	5	2.81	5	0.96	1	0.78	0	0	0	0	0	0	0	0
BlockCross(BLKX) Two Sigma Securities,	75	2.93	0	0.00	0	0.00	0	0.00	75	58.14	0	0	0	0	0	0	0	0
LLC(SOHO) New York Stock	44	1.72	36	2.08	1	0.56	2	0.38	5	3.88	0	0	0	0	0	0	0	0
Exchange(NYSE)	27	1.06	0	0.00	0	0.00	27	5.19	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	16	0.63	13	0.75	3	1.69	0	0.00	0	0.00	0	0	0	0	0	0	0	0

January 2021

Option Contracts Summary | Non-Directed | Market Orders as % of All | Market Driested | Market Driested | Orders as % of All | Orders as % of Non-Directed | Orders | Orders

Non-Marketable Limit Orders as % of Other Orders as % Non-Directed Orders Total Other Orders Orders Total Other Orders Orders

Venue - Non- directed Order Flow Orders Citadel Securities	d Non-Direc Orders(%)		Market On	Marketable Li ders(%) Orders	mit Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketal Limit Orders(9		Other Orders(%	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment s Paid/Received for	Net Payment Paid/Received for Other Orders(cen per hundred shar	nts
LLC(CDRG) Susquehanna	168	48.14	65	50.39	25	40.98	77	50.33	1 1	6.67	0	0	0	0	0	0	0	0
Capital Group(SUSQ) Wolverine	85	24.36	39	30.23	26	42.62	15	9.80	5 8	3.33	0	0	0	0	0	0	0	0
Execution Services LLC(WEXX) Dash Financial	47	13.47	3	2.33	2	3.28	42	27.45	0	0.00	0	0	0	0	0	0	0	0
Technologies LLC(DASH) Morgan Stanley &	38	10.89	14	10.85	7	11.48	17	11.11	0	0.00	0	0	0	0	0	0 0	0	0
Company LLC(MSCO)	11	3.15	8	6.20	1	1.64	2	1.31	0	0.00	0	0	0	0	0	0	0	0

February 2021

S&P 500 Stocks

Non-Marketable | Non-Directed | Market Orders as % of All | Market Orders | Market Driested | Orders as % of All | Orders | Order | Orders | Orders | Order | Orders | Order | Orders | Order 

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	: Market Order	Marketable Limit	Marketable Limit Orders(%)		Marketable Orders	Non-Marketabl Limit Orders(%)		Other Orders(	Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment s Paid/Received for	Net Payment Paid/Received for Other Orders(cents per hundred shares	
LLC(CDRG)	549	45.60	484	51.38	9	50.00	42	2 :	9.27	14	53.85	0	0	0	0	0	0 (	0 (	0
VIRTU Americas LLC(NITE)	244	20.27	213	22.61	7	38.89	2:	1	9.63	3	11.54	0	0	0	0	0	0 (	0 (	0
JANE STREET CAPITAL, LLC(JNST)	130	10.80	122	12.95	1	5.56	:	7	3.21	0	0.00	0	0	0	0	0	0 (	0 (	ð
NASDAQ Execution Services, LLC(NSDQ) Two Sigma Securities,	81	6.73	0	0.00	0	0.00	8:	1 :	7.16	0	0.00	0	0	0	0	0	0 (	0 (	٥
LLC(SOHO)	48	3.99	44	4.67	0	0.00	:	1	0.46	3	11.54	0	0	0	0	0	0 (	0 0	D
UBS Securities, LLC(UBSS) G1 Execution	48	3.99	40	4.25	1	5.56	:	2	0.92	5	19.23	0	0	0	0	0	0	0 (	0
Services, LLC(ETMM) Cboe EDGX US	41	3.41	39	4.14	0	0.00	:	2	0.92	0	0.00	0	0	0	0	0	0	0 (	0
Equities Exchange(EDGX) New York Stock	35	2.91	0	0.00	0	0.00	35	5 :	6.06	0	0.00	0	0	0	0	0	0 (	0 (	٥
Exchange(NYSE)	27	2.24	0	0.00	0	0.00	2	7 :	2.39	0	0.00	0	0	0	0	0	0 /	0 0	٥
Instinet BlockCross(BLKX)	1	0.08	0	0.00	0	0.00	(	0	0.00	1	3.85	0	0	0	0	0	0 (	D (	0

February 2021

Non-S&P 500 Stocks Summary

Non-Marketable | Non-Directed | Market Orders as % of Mon-Directed | Market Orders as % of Mon-Directed | Order

dir	nue - Non- Non-Direct rected Order Flow Orders	ed Non-Direct Orders(%)	ted Market Order	s Market Orde	Marketable Lir	nit Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Marketa Limit Orders		Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)		Paid/Received for Non-Marketable	Limit Orders(cents			s
VII	adel Securities C(CDRG) RTU Americas C(NITE)	1,168 593	42.24 21.45	990 414	53.17 22.23	81 78	42.86 41.27	46 76	8.20 13.55	51 33. 25 16.		0	0	0	0	0	0 (	0	0
	NE STREET PITAL, LLC(JNST)	271	9.80	242	13.00	17	8.99	12	2.14	0 0.	00	0	0	0	0	0	0 ,	0	0

NASDAQ Execution Services, LLC(NSDQ) Choe EDGX US	211	7.63	0	0.00	0	0.00	211	37.61	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX)	143	5.17	0	0.00	0	0.00	143	25.49	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	111	4.01	98	5.26	9	4.76	4	0.71	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities,							_											
LLC(SOHO) Instinet BlockCross(BLKX)	76 75	2.75	66	3.54 0.00	1	0.53	7	0.00	75	1.31 49.02	0	0	0	0	0	0	0	0
G1 Execution Services,	/5	2./1	U	0.00	Ü	0.00	U	0.00	/5	49.02	0	0	U	U	U	U	U	0
LLC(ETMM) NYSE Arca(ARCA)	62 38	2.24 1.37	52	2.79	3	1.59 0.00	7 38	1.25 6.77	0	0.00	0	0	0	0	0	0	0	0

February 2021

Option Contracts

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit	: Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Marketa Limit Orders(		Other Orders(	Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cent ) per hundred share	its
	153	45.00	45	47.87	32	51.61	74	42.05	2	25.00	0	0	0	0	0	0	0	0
	68	20.00	30	31.91	21	33.87	11	6.25	6	75.00	0	0	0	0	0	0	0	0
	62	18.24	0	0.00	3	4.84	59	33.52	0	0.00	0	0	0	0	0	0	0	0
LLC(DASH) Morgan Stanley &	39	11.47	13	13.83	3	4.84	23	13.07	0	0.00	0	0	0	0	0	0	0	0
Company LLC(MSCO)	18	5.29	6	6.38	3	4.84	9	5.11	0	0.00	0	0	0	0	0	0	0	0

March 2021

S&P 500 Stocks Summary

Summary										
							Non-Marketable			
	Non-Directed		Market Orders as %		Marketable Limi	it	Limit Orders as % o	of	Other Orders as 9	6
<b>Total Non-Directed</b>	Orders as % of All		of Non-Directed	Total Marketable	Orders as % of N	Ion-	Non-Directed		of Non-Directed	
Orders	Orders	Total Market Orders	Orders	Limit Orders	<b>Directed Orders</b>	Total Non-Marketable Limit Orders	Orders	<b>Total Other Orders</b>	Orders	
1,31	6 100.0	0 1,175	89.29	2	9	2.20 9	0 6.8	34 22	! 1	.67

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	I Market Orders	: Market Orde	Marketable Limi ers(%) Orders	it Marketable Limit Orders(%)	Non-Marketab Limit Orders	le Non-Marketa Limit Orders		Other Orders(5	Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cent			nts
LLC(CDRG)	543	45.14	506	49.51	11	45.83	13	10.57	13	38.24	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	280	23.28	243	23.78	9	37.50	25	20.33	3	8.82	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST) Two Sigma	162	13.47	158	15.46	3	12.50	1	0.81	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO)	52	4.32	46	4.50	0	0.00	3	2.44	3	8.82	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS) G1 Execution Services,	41	3.41	39	3.82	0	0.00	1	0.81	1	2.94	0	0	0	0	0	0	0	0
LLC(ETMM) New York Stock	33	2.74	30	2.94	1	4.17	0	0.00	2	5.88	0	0	0	0	0	0	0	0
Exchange(NYSE)	32	2.66	0	0.00	0	0.00	32	26.02	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Cboe EDGX US Equities	31	2.58	0	0.00	0	0.00	31	25.20	0	0.00	0	0	0	0	0	0	0	0
Exchange(EDGX)	17	1.41	0	0.00	0	0.00	17	13.82	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	12	1.00	0	0.00	0	0.00	0	0.00	12	35.29	0	0	0	0	0	0	0	0

March 2021

Non-S&P 500 Stocks Summary

Summary											
								Non-Mark	etable		
	Non-Direc	ted	Market Or	ders as %	M	Narketable Limit		Limit Orde	ers as % of	Other	Orders as %
Total Non-Dir	ected Orders as	% of All	of Non-Dir	ected Total M	arketable O	Orders as % of Non-		Non-Direc	ted	of No	n-Directed
Orders	Orders	Total M	arket Orders Orders	Limit Or	ders Di	irected Orders	Total Non-Marketable Limit Orders	Orders	Total Ot	her Orders Order	rs
	2,330	100.00	1,740	74.68	171	7.34		362	15.54	57	2.45

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	d Market Orders	: Market Orde	Marketable Lim rs(%) Orders	it Marketable Limit Orders(%)	Non-N	Marketable Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(	Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Net Payment Paid/Received for Solution Orders(USD)		nts
LLC(CDRG)	896	38.29	756	50.20	62	40.52	4	4	7.99	34	26.15	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	539	23.03	413	27.42	62	40.52	5	1	0.26	13	10.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	253	10.81	0	0.00	0	0.00	25	3 4	5.92	0	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST) Cboe EDGX US	221	9.44	193	12.82	22	14.38		6	1.09	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) Instinet	105	4.49	0	0.00	0	0.00	10	5 1	0.06	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX) Two Sigma Securities.	73	3.12	0	0.00	0	0.00	1	0	0.00	73	56.15	0	0	0	0	0	0	0	0
LLC(SOHO) UBS Securities,	65	2.78	58	3.85	2	1.31		3	).54	2	1.54	0	0	0	0	0	0	0	0
LLC(UBSS) New York Stock	58	2.48	44	2.92	3	1.96		5	0.91	6	4.62	0	0	0	0	0	0	0	0
Exchange(NYSE) G1 Execution	53	2.26	0	0.00	0	0.00	5.	3	0.62	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM)	50	2.14	42	2.79	1	0.65		5	0.91	2	1.54	0	0	0	0	0	0	0	0

Net Payment

Net Payment

Net Payment

March 2021

Option Contracts Summary

Julilliai	y												
									Non-Marketa	ble			
	No	-Directed		Market Orders as %			Marketable Limit		Limit Orders	s % of		Other Orders a	as %
Total No	n-Directed Ord	ers as % of All		of Non-Directed	Total Marketable		Orders as % of Non-	•	Non-Directed			of Non-Directe	ed
Orders	Ord	ers	Total Market Order	Orders	Limit Orders		Directed Orders	Total Non-Marketable Limit Orders	Orders		<b>Total Other Orders</b>	Orders	
	200	100.0		20.2		67	17.4	1	100	40.25	11		2.00

Venue - Non- Non-Directed directed Order Flow Orders	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limit	t Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab		Other Orders(%	Net Payment Paid/Received for Market Orders(USD)	Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Net Payment	Net Payment Paid/Received for Other Orders(cent per hundred share	its
Citadel Securities	(,			(,				,		,(,	,				,	-,	,	,
LLC(CDRG) Susquehanna	156	48.90	42	44.21	26	50.00	86	54.78	2 1	3.33	0	0	0	0	0	0	0	0
Capital Group(SUSQ)	81	25.39	41	43.16	21	40.38	6	3.82	13 8	6.67	0	0	0	0	0	0	0	0
Wolverine Execution Services																		
LLC(WEXX) Dash Financial	45	14.11	0	0.00	0	0.00	45	28.66	0	0.00	0	0	0	0	0	0	0	0
Technologies LLC(DASH) Morgan Stanley &	23	7.21	6	6.32	0	0.00	17	10.83	0	0.00	0	0	0	0	0	0	0	0
Company LLC(MSCO)	14	4.39	6	6.32	5	9.62	3	1.91	0	0.00	0	0	0	0	0	0	0	0