LEIGH BALDWIN & CO., LLC. - Held NMS Stocks and Options Order Routing Public Report Generated on Fri Jul 09 2021 08:47:17 GMT-4 EDT

2nd Quarter, 2021

April 2021

S&P 500 Stocks Summary

| Market Orders as % of More | More

/enues

Venue - Non- Venue - Non-Directe directed Order Flow Orders Citadel Securities	d Non-Directed Orders(%)	Market Orders	: Market Ord	Marketable Lim ers(%) Orders	nit Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketa		Other Orders	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred share	Net Payment		nts
LLC(CDRG)	512	43.50	466	48.64	10	38.46	24	14.81	12	38.71	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	309	26.25	261	27.24	14	53.85	25	15.43	9	29.03	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST) New York Stock	147	12.49	140	14.61	2	7.69	5	3.09	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE) Two Sigma	51	4.33	0	0.00	0	0.00	51	31.48	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) G1 Execution	42	3.57	41	4.28	0	0.00	0	0.00	1	3.23	0	0	0	0	0	0	0	0
Services, LLC(ETMM)	30	2.55	27	2.82	0	0.00	1	0.62	2	6.45	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Cboe EDGX US	29	2.46	0	0.00	0	0.00	29	17.90	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX)	26	2.21	0	0.00	0	0.00	26	16.05	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	25	2.12	23	2.40	0	0.00	1	0.62	1	3.23	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	6	0.51	0	0.00	0	0.00	0	0.00	6	19.35	0	0	0	0	0	0	0	0

April 2021

Non-S&P 500 Stocks Summary

| Non-Directed | Non-

Venues

Venue - Non- Non-Directe directed Order Flow Orders Citadel Securities	ed Non-Directe Orders(%)	d Market Orders	s Market Orde	Marketable Limi	it Marketable Limit Orders(%)	Non-Marketab Limit Orders	ole Non-Market Limit Orders		Other Orders(Net Payment Paid/Received for Market (%) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)				nts
LLC(CDRG)	1,056	44.75	936	50.49	63	44.06	41	15.24	16	17.02	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	564	23.90	471	25.40	52	36.36	33	12.27	8	8.51	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	304	12.88	283	15.26	17	11.89	4	1.49	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Cboe EDGX US Equities	87	3.69	0	0.00	0	0.00	87	32.34	0	0.00	0	0	0	0	0	0	0	0
Exchange(EDGX)	75	3.18	0	0.00	0	0.00	75	27.88	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX) G1 Execution	68	2.88	0	0.00	0	0.00	0	0.00	68	72.34	0	0	0	0	0	0	0	0
Services, LLC(ETMM) Two Sigma	66	2.80	57	3.07	4	2.80	3	1.12	2	2.13	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) UBS Securities,	64	2.71	59	3.18	4	2.80	1	0.37	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS)	52	2.20	48	2.59	3	2.10	1	0.37	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	10	0.42	0	0.00	0	0.00	10	3.72	0	0.00	0	0	0	0	0	0	0	0

April 2021

Option Contracts

5	Sum	ma	ry		

| Non-Directed | Market Orders as % | Market Driders as % | Market Driders as % | Market Driders as % of Non-Directed | Orders as % of All | Of Non-Directed | Orders as % of Non-Directed

Venue - Non- directed Order Flo Citadel Securities	Non-Directed ow Orders	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limi	t Marketable Limit Orders(%)	Non-Marketal Limit Orders	ole Non-Market Limit Orders		Other Orders(9	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)		Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shar	Net Payment		nts
LLC(CDRG)		161	49.85	37	44.58	26	52.00	88	50.00	10	71.43	0	0	0	0	0	0	0	0
Susquehanna																			
Capital																			
Group(SUSQ)		63	19.50	32	38.55	12	24.00	15	8.52	4	28.57	0	0	0	0	0	0	0	0
Wolverine																			
Execution Services LLC(WEXX)			45.70		4.00			**	27.27										
Dash Financial		51	15.79	1	1.20	2	4.00	48	27.27	U	0.00	U	U	U	U	U	U	U	U
Technologies																			
LLC(DASH)		37	11.46	9	10.84	8	16.00	20	11.36	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley &	i.																		
Company																			
LLC(MSCO)		11	3.41	4	4.82	2	4.00	5	2.84	0	0.00	0	0	0	0	0	0	0	0

May 2021

S&P 500 Stocks

| Non-Directe |

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Order	Marketable Limit	: Marketable Limit Orders(%)		-Marketable t Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares	
LLC(CDRG)	558	42.15	514	47.86	11	68.75	1	7	8.50	16	47.06	0	0	0	0 ()	0 (0	0
VIRTU Americas,																			
LLC(NITE)	314	23.72	286	26.63	3	18.75	14	4	7.00	11	32.35	0	0	0	0 ()	0 (0	0
JANE STREET CAPITAL, LLC(JNST)	182	13.75	177	16.48	1	6.25	4	4	2.00	0	0.00	0	0	0	0 ()	0 (0	0
NASDAQ Execution Services, LLC(NSDQ) New York Stock	84	6.34	1	0.09	0	0.00	83	3 4	1.50	0	0.00	0	0	0	0 ()	0 (0	0
Exchange(NYSE) Two Sigma	55	4.15	0	0.00	0	0.00	55	5 2	7.50	0	0.00	0	0	0	0)	0 (0	0
Securities, LLC(SOHO) UBS Securities,	42	3.17	41	3.82	0	0.00		1	0.50	0	0.00	0	0	0	0)	0 (0	0
LLC(UBSS) G1 Execution	30	2.27	28	2.61	0	0.00	:	2	1.00	0	0.00	0	0	0	0)	0 (0	0
Services, LLC(ETMM) Cboe EDGX US	28	2.11	27	2.51	1	6.25	(0	0.00	0	0.00	0	0	0	0 ()	0 (0	0
Equities Exchange(EDGX) Instinet	24	1.81	0	0.00	0	0.00	24	4 1	2.00	0	0.00	0	0	0	0 ()	0 (0	0
BlockCross(BLKX)	7	0.53	0	0.00	0	0.00		0	0.00	7	20.59	0	0	0	0 ()	0 (0	0

May 2021

Non-S&P 500 Stocks Summary

Non-Marketable
Limit Orders as % of Other Orders as % Of Non-Directed
Orders Total Other Orders

Total Other Orders

249 11.64 23 1.08

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	I Market Orders	s Market Orders(9	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab Limit Orders(%		Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Paid/Received for Market Orders(cents per hundred shares)		Orders(cents per	Paid/Received for Non-Marketable	Limit Orders(cents			
LIC(CDRG) VIRTU Americas,	983	42.23	887 5	0.14	43	42.57	34	8.74	19 27.5	4	0	0	0	0) (. 0		į
LLC(NITE) JANE STREET	551	23.67	484 2	7.36	31	30.69	33	8.48	3 4.3	15	0	0	0	0) (0		
CAPITAL LLC(JNST)	260	11.17	242 1	3.68	12	11.88	6	1.54	0 0.0	10	0	0	0	0) () (,	,

Non-Marketable

NASDAQ Execution Services, LLC(NSDQ) Cboe EDGX US	154	6.62	0	0.00	4	3.96	150	38.56	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) Two Sigma Securities,	100	4.30	0	0.00	0	0.00	100	25.71	0	0.00	0	0	0	0	0	0	0	0
LLC(SOHO) UBS Securities,	65	2.79	61	3.45	3	2.97	1	0.26	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS) G1 Execution Services,	53	2.28	47	2.66	4	3.96	1	0.26	1	1.45	0	0	0	0	0	0	0	0
LLC(ETMM) New York Stock	51	2.19	48	2.71	3	2.97	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE) Instinet	49	2.10	0	0.00	1	0.99	48	12.34	0	0.00	0	0	0	0	0	0	0	0

May 2021

Non-Marketable
Limit Orders as % of
Non-Directed of Non-Directed
Order Total Other Orders Orders
115 39.38 9 3.0 | Non-Directed | Non-Directed | Market Orders as % of All | Orders | Market Directed | Orders as % of All | Orders | Non-Directed | Orders | Non-Directed | Orders | Orders | Orders | Non-Directed | Orders | Orders | Non-Directed | Orders |

Venue - Non- directed Order FI Citadel Securities		Non-Directed Orders(%)	Market Orders	Market Orders(Marketable Limit %) Orders	t Marketable Limit Orders(%)	Non-Marketabl Limit Orders	e Non-Market Limit Orders		Other Orders(%	Net Payment Paid/Received for Market Orders(USD)	Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Marketable Limit Orders(cents per	Paid/Received for Non-Marketable	Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment s Paid/Received for	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
LLC(CDRG)		134	45.73	43	47.25	42	54.55	41	35.34	8 :	88.89	0	0	0	0	0	0	0	0
Susquehanna																			
Capital Group(SUSQ)		64	21.84	39	42.86	23	29.87	1	0.86		11.11	0	0	0	0	0	0	0	0
Wolverine		04	21.04	33	42.00	25	25.67		0.80	-	11.11	· ·	0	o .		0	0	o .	0
Execution Service	25																		
LLC(WEXX) Dash Financial		52	17.75	1	1.10	2	2.60	49	42.24	0	0.00	0	0	0	0	0	0	0	0
Technologies																			
LLC(DASH)		33	11.26	5	5.49	6	7.79	22	18.97	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley	š.																		
Company		10	2.41	2	2.20		F 40	2	2.50		0.00				0			^	

June 2021

S&P 500 Stocks

Non-Marketable
Limit Orders as % of Other Orders as % of Non-Directed
Orders Total Other Orders of orders
136 13.13 10 0.97 | Non-Directed | Non-Directed | Market Orders as % of All | Orders as % of All | Orders as % of All | Orders | Non-Directed | Orders | Non-Directed | Orders | Orders | Orders | Orders | Non-Directed | Orders | Orders | Orders | Non-Directed | Orders | Orders | Non-Directed | Orders | Orders

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit s(%) Orders	t Marketable Limit Orders(%)	Non-Market Limit Orders	able Non-Marketa Limit Orders(Other Orders(%	Net Payment Paid/Received for Market () Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	Net Payment Paid/Received for Other Orders(cents per hundred shares	s
	439	38.82	413	47.80	3	11.54	18	7.93	5 3	35.71	0	0	0	0	0	0	0	0
VIRTU Americas,																		
LLC(NITE)	296	26.17	236	27.31	19	73.08	36	15.86	5 3	35.71	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	142	12.56	132	15.28	4	15.38	6	2.64	0	0.00	0	0	0	0	0	0	0	0
NASDAO Execution																		
Services, LLC(NSDQ)	68	6.01	0	0.00	0	0.00	68	29.96	0	0.00	0	0	0	0	0	0	0	0
New York Stock																		
Exchange(NYSE)	64	5.66	0	0.00	0	0.00	64	28.19	0	0.00	0	0	0	0	0	0	0	0
Two Sigma																		
Securities,	20		36											0				
LLC(SOHO) Cboe EDGX US	36	3.18	36	4.17	U	0.00	U	0.00	U	0.00	U	U	U	U	U	0	0	0
Equities																		
Exchange(EDGX)	34	3.01	0	0.00	0	0.00	34	14.98	0	0.00	0	0	0	0	0	0	0	0
G1 Execution																		
Services,																		
LLC(ETMM)	27	2.39	27	3.13	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities,															_			
LLC(UBSS)	21	1.86	20	2.31	0	0.00	1	0.44	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKY)	4	0.35	0	0.00	0	0.00	0	0.00	4	28 57	0	0	0	0	0	0	0	0

June 2021

Non-S&P 500 Stocks Summary

Summary	
Non-Marketable	
Non-Directed Market Orders as % Marketable Limit Limit Orders as % of	Other Orders as %
Total Non-Directed Orders as % of All of Non-Directed Total Marketable Orders as % of Non-	of Non-Directed
Orders Orders Total Market Orders Corders Limit Orders Directed Orders Total Non-Marketable Limit Orders Orders Total Other Orders	ers Orders
2,517 100.00 1,809 71.87 172 6.83 500 19.86	36 1.43

Venue - Non- Venue - Non-Directe directed Order Flow Orders Citadel Securities	d Non-Directec Orders(%)	d Market Orders	Market Orde	Marketable Limi	it Marketable Limit Orders(%)	Non-Marketabl Limit Orders	e Non-Marketal Limit Orders(%		Other Orders(Net Payment Paid/Received fo Market (%) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shar	Net Payment		ents
LLC(CDRG)	1,093	38.80	919	50.83	79	45.66	80	10.80	15	15.79	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	641	22.75	484	26.77	68	39.31	68	9.18	21	22.11	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	292	10.37	260	14.38	18	10.40	14	1.89	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Cboe EDGX US Equities	266	9.44	0	0.00	0	0.00	266	35.90	0	0.00	0	0	0	0	0	0	0	0
Exchange(EDGX)	190	6.74	0	0.00	0	0.00	190	25.64	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE) G1 Execution Services,	83	2.95	0	0.00	0	0.00	83	11.20	0	0.00	0	0	0	0	0	0	0	0
LLC(ETMM) Two Sigma Securities,	61	2.17	54	2.99	3	1.73	4	0.54	0	0.00	0	0	0	0	0	0	0	0
LLC(SOHO) Instinet	60	2.13	54	2.99	2	1.16	4	0.54	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX) UBS Securities,	59	2.09	0	0.00	0	0.00	0	0.00	59	62.11	0	0	0	0	0	0	0	0
LLC(UBSS)	40	1.42	37	2.05	2	1.16	1	0.13	0	0.00	0	0	0	0	0	0	0	0

June 2021

Option Contracts Summary

Summary												
									Non-Marke	able		
	Non-Direct	ed	Market Ord	ders as %		Ma	arketable Limit		Limit Order	as % of	Other Orde	ers as %
Total Non-Direct	ed Orders as %	of All	of Non-Dire	ected T	Total Marketable	Ord	ders as % of Non-		Non-Directe	d	of Non-Dire	ected
Orders	Orders	Total Marke	et Orders Orders	L	imit Orders	Dir	rected Orders	Total Non-Marketable Limit Orders	Orders	Total Other Order	s Orders	
	264	100.00	106	29.12		73	20.05		180	40 4E	c	1 27

Venues

Venue - Non- directed Order Flov Citadel Securities	Non-Directed w Orders	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limi s(%) Orders	t Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab Limit Orders(%		Other Orders(%	Net Payment Paid/Received for Market) Orders(USD)	Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for Other Orders(USD)		:s
LLC(CDRG) Susquehanna		190	51.21	58	54.72	33	45.21	97	51.87	2 4	0.00	0	0)	0	0)	0	0
Capital Group(SUSQ) Wolverine		86	23.18	35	33.02	32	43.84	16	8.56	3 6	50.00	0	0		0	0)	0	0
Execution Services LLC(WEXX) Dash Financial		47	12.67	1	0.94	1	1.37	45	24.06	0	0.00	0	0		0	0)	0	0
Technologies LLC(DASH) Morgan Stanley &		41	11.05	10	9.43	6	8.22	25	13.37	0	0.00	0	0)	0	0)	0	0
Company LLC(MSCO)		7	1.89	2	1.89	1	1.37	4	2.14	0	0.00	0	0)	0	0		0	0