LEIGH BALDWIN & CO., LLC. - Held NMS Stocks and Options Order Routing Public Report Generated on Wed Jan 05 2022 04:32:22 GMT-

4th Quarter, 2021

October 2021

S&P 500 Stocks Summary

| Non-Directed | Non-Directed | Non-Market Orders as % of All | Non-Directed | Non-Market Orders as % of All | Non-Directed |

Venues

di	enue - Non- rected Order Flow tadel Securities	Non-Directed v Orders	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit	: Marketable Limit Orders(%)		on-Marketable mit Orders	Non-Marketab Limit Orders(%		Other Orders(9	Net Payment Paid/Received for Market Orders(US	Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cents per hundred shares		Net Payment Paid/Received for Other Orders(cents per hundred shares	ts
	.C(CDRG)		399	42.00	362	50.28	7	28.00	:	22	11.76	8	44.44	0	0	0	0	0	0 0	)	0
V	RTU Americas,																				
LL	.C(NITE)		228	24.00	194	26.94	13	52.00	:	18	9.63	3	16.67	0	0	0	0	0	0 (	)	0
JA	NE STREET																				
C	APITAL, LLC(JNST)		130	13.68	119	16.53	4	16.00		7	3.74	0	0.00	0	0	0	0	0	0 (	)	0
Se N Ex Cl Ex Ex Tv Se	ASDAQ Execution ervices, LLC(NSDQ) ew York Stock (change(NYSE) to EDGX US quities (change(EDGX) wo sigma ecurities, C(SOHO)		61 43 36 20	6.42 4.53 3.79	0 0 0	0.00 0.00 0.00	0 1 0	0.00 4.00 0.00		42 36	32.62 22.46 19.25	0 0 0	0.00 0.00 0.00 5.56	0 0 0	0 0	0	0 0	0	0 0		0 0
Se LL	1 Execution ervices, .C(ETMM) BS Securities,		18	1.89	17	2.36	0	0.00		1	0.53	0	0.00	0	0	0	0	0	0 (	)	0
LL	.C(UBSS) stinet		10	1.05	9	1.25	0	0.00		0	0.00	1	5.56	0	0	0	0	0	0 (	)	0
	ockCross(BLKX)		5	0.53	0	0.00	0	0.00		0	0.00	5	27.78	0	0	0	0	0	0 0	)	0

Net Payment

Net Payment

Net Payment

Net Payment

Net Payment

Net Payment

October 2021

Non-S&P 500 Stocks

Non-Marketable Non-Directed Market Orders as % Limit Orders as % of Other Orders as % Marketable Limit Total Non-Directed Orders as % of All of Non-Directed Total Marketable Orders as % of Non-rs Orders Limit Orders Directed Orders Total Non-Marketable Limit Orders of Non-Directed Non-Directed **Total Market Orders Orders** 1,818 1,319 72.55 179 9.85

Venues

											Paid/Received for	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment	
										Net Payment	Market	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for	
Venue - Non- Non-Directed	Non-Directe	d		Marketable Lin	nit	Non-Marketable	Non-Marketab	le		Paid/Received for	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents	
directed Order Flow Orders	Orders(%)	Market Orders	Market Ord	lers(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%	) Other Orders	Other Orders(%)	Market Orders(USI	) hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares	Other Orders(USD)	per hundred shares	)
Citadel Securities																		
LLC(CDRG)	816	38.62	685	51.93	81	45.76	40	7.34	10 13	89	0	0	0	0	0	)	0 0	٥
VIRTU Americas,																		
LLC(NITE)	456	21.58	342	25.93	64	36.16	47	8.62	3 4	17	0	0	0	0	0	)	0 (	٥

NASDAQ Execution Services, LLC(NSDQ)	224	10.60	0	0.00	0	0.00	224	41.10	0	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST) Cboe EDGX US	223	10.55	195	14.78	19	10.73	9	1.65	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) New York Stock	132	6.25	0	0.00	0	0.00	132	24.22	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE)	61	2.89	0	0.00	0	0.00	61	11.19	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX) G1 Execution	55	2.60	0	0.00	0	0.00	0	0.00	55	76.39	0	0	0	0	0	0	0	0
Services, LLC(ETMM) Two Sigma	49	2.32	42	3.18	5	2.82	2	0.37	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) UBS Securities,	46	2.18	40	3.03	3	1.69	2	0.37	1	1.39	0	0	0	0	0	0	0	0
LLC(UBSS)	23	1.09	15	1.14	4	2.26	1	0.18	3	4.17	0	0	0	0	0	0	0	0

October 2021

Option Contracts

							Non-Marketab	le		
	Non-Directed		Market Orders as %		Marketable Limit		Limit Orders as	: % of	Other Orders as %	
<b>Total Non-Directed</b>	Orders as % of All		of Non-Directed	Total Marketable	Orders as % of No	1-	Non-Directed		of Non-Directed	
Orders	Orders	Total Market Orders	Orders	Limit Orders	<b>Directed Orders</b>	Total Non-Marketable Limit Orders	Orders	<b>Total Other Orders</b>	Orders	
393	3 100.0	0 142	36.13	62	2 15.	78	174	44.27 15	3.82	

Venues

Venue - Non- directed Order Citadel Securit		Non-Directed Orders(%)	Market Orders	Market Orders(	Marketable Limit %) Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketal		Other Orders(%	Net Payment Paid/Received for Market Orders(USD	Net Payment Paid/Received for Market Orders(cents per O) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	Net Payment Paid/Received for Other Orders(cent per hundred share	s
LLC(CDRG)		173	42.93	66	46.48	26	40.63	79	43.41	2	13.33	0	0	0	0	0	0	0	0
Susquehanna																			
Capital Group(SUSQ)		113	28.04	59	41.55	28	43.75	13	7.14	13	86.67	0	0	0	0	0	0	0	0
Wolverine Execution Serv																			
LLC(WEXX)	ices	65	16.13	1	0.70	3	4.69	61	33.52	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies																			
LLC(DASH)		34	8.44	7	4.93	2	3.13	25	13.74	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanle	y &																		
Company LLC(MSCO)		18	4.47	9	6.34	5	7.81	4	2.20	0	0.00	0	0	0	0	0	0	0	0

November 2021

S&P 500 Stocks

,									Non-Marketab	le		
	Non-Directe	ed		Market Orders as %		Marketable Lim	nit		Limit Orders as	s % of	Other Orders	as %
Total Non-Directe	d Orders as %	of All		of Non-Directed	Total Marketable	Orders as % of I	Non-		Non-Directed		of Non-Direct	ed
Orders	Orders		<b>Total Market Orders</b>	Orders	Limit Orders	Directed Orders	s To	otal Non-Marketable Limit Orders	Orders	Total Other Order	rs Orders	
9	926	100.00	795	85.85	1	12	1.30		86	9.29	33	3.56

Venues

											Paid/Received for	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment	
										Net Payment	Market	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for	
Venue - Non- Non-Directed	Non-Directe	d		Marketable Limit		Non-Marketable	Non-Marketal	le		Paid/Received for	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents	
directed Order Flow Orders	Orders(%)	Market Orders	Market Orders	s(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(9	<ul><li>Other Orders</li></ul>	Other Orders(%)	Market Orders(US	D) hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares	
Citadel Securities																		
LLC(CDRG)	436	43.69	390	49.06	7	58.33	16	10.13	23 69	.70	0	0	0	0 (	0 (	)	0 (	)

Net Payment

Net Payment

Net Payment

VIRTU Americas, LLC(NITE)	217	21.74	193	24.28	4	33.33	14	8.86	6	18.18	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	163	16.33	156	19.62	1	8.33	6	3.80	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	47	4.71	0	0.00	0	0.00	47	29.75	0	0.00	0	0	0	0	0	0	0	0
New York Stock							_											
Exchange(NYSE) Cboe EDGX US	47	4.71	0	0.00	0	0.00	47	29.75	0	0.00	0	0	0	0	0	0	0	0
Equities																		
Exchange(EDGX)	27	2.71	0	0.00	0	0.00	27	17.09	0	0.00	0	0	0	0	0	0	0	0
G1 Execution																		
Services, LLC(ETMM)	27	2.71	27	3.40	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma	27	2.71	2,	3.40	0	0.00	Ü	0.00	0	0.00	Ü	Ü	o .	0	· ·	· ·	Ü	Ü
Securities,																		
LLC(SOHO)	25	2.51	22	2.77	0	0.00	1	0.63	2	6.06	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	0	0.90	7	0.88	0	0.00	0	0.00	2	6.06	0	0	0	0	0	0	0	0
LLC(UD33)	9	0.50	,	0.00	U	0.00	U	0.00	4	0.00	U	U	U	U	U	U	U	U

November 2021

Non-S&P 500 Stocks Summary

Non-Marketable
Limit Orders as % of Other Ord
Non-Directed of Non-Di
Orders Total Other Orders Orders | Non-Directed | Non-

Other Orders as % of Non-Directed

Venues

Venue - Non- Nor directed Order Flow Ord Citadel Securities	n-Directed ders	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limi (%) Orders	t Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketal		Other Orders(%	Net Payment Paid/Received for Market Orders(U:	Net Payment Paid/Received for Market r Orders(cents per SD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for s) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
LLC(CDRG)	1,03	33	41.80	892	50.71	80	41.45	43	11.29	18	13.04	0	0	0	0	0	0	0	0
VIRTU Americas,																			
LLC(NITE)	57	79	23.43	431	24.50	77	39.90	59	15.49	12	8.70	0	0	0	0	0	0	0	0
JANE STREET																			
CAPITAL, LLC(JNST)	37	79	15.34	340	19.33	31	16.06	8	2.10	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Instinet	13	33	5.38	0	0.00	0	0.00	133	34.91	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX) Cboe EDGX US	10	06	4.29	0	0.00	0	0.00	0	0.00	106	76.81	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) G1 Execution	10	06	4.29	0	0.00	0	0.00	106	27.82	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM) Two Sigma	5	50	2.02	47	2.67	2	1.04	1	0.26	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) UBS Securities,	i	36	1.46	31	1.76	2	1.04	3	0.79	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS) New York Stock	1	23	0.93	18	1.02	1	0.52	2	0.52	2	1.45	0	0	0	0	0	0	0	0
Exchange(NYSE)	:	12	0.49	0	0.00	0	0.00	12	3.15	0	0.00	0	0	0	0	0	0	0	0

November 2021

Summary

Non-Marketable

Non-Directed Non-Directed Orders as % of All Orders Or Limit Orders as % of Other Orders as % of Non-Directed Non-Directed of Non-Directed
Orders Total Other Orders Orders
209 48.27 7

Net Payment

Net Payment

Net Payment

Venues

Venue - Non- directed Order Flow	Non-Directed	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limi	t Marketable Limit Orders(%)	Non-Marketab Limit Orders	le Non-Marketal Limit Orders(9		Other Orders(%	Net Payment Paid/Received for Market Orders(US)		Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent	ts
Citadel Securities	Orders	Orders(%)	warket Orders	warket Orde	ers(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(7	o) Other Orders	Other Orders(%	) Warket Orders(US	o) nunureu snares)	Orders(USD)	nunureu snares)	Limit Orders(USD)	per nunarea snares	) Other Orders(USD)	per nunureu snare	.5)
LLC(CDRG)		182	40.81	61	39.10	23	37.10	97	43.89	1 :	14.29	0	0	0	0	0	0 0	0	0
Susquehanna																			
Capital										_		_	_	_		_	_	_	
Group(SUSQ) Wolverine		114	25.56	72	46.15	26	41.94	10	4.52	6	85.71	0	0	0	0	0	0 (	D	0
Execution Services																			
LLC(WEXX)		73	16.37	3	1.92	3	4.84	67	30.32	0	0.00	0	0	0	0	0	0 (	0	0
Dash Financial																			
Technologies												_	_	_		_			
LLC(DASH) Morgan Stanley &		45	10.09	8	5.13	4	6.45	33	14.93	0	0.00	0	0	0	0	0	0 (	D	0
Company																			
LLC(MSCO)		32	7.17	12	7.69	6	9.68	14	6.33	0	0.00	0	0	0	0	0	0 0	0	0

December 2021

S&P 500 Stocks

Non-Directed Non-Directed Orders as % of Non-Directed Orders as % of Non-Directed Orders as % of Non-Directed Non-Directed Non-Directed Orders as % of Non-Directed Non-Directed Orders as % of Non-Directed Orders as % of Non-Directed Non-Directed Orders as % of Non-Directed Non-Directed Non-Directed Orders as % of Non-Directed Orders as % of Non-Directed Non-Directed Non-Directed Non-Directed Orders as % of Non-Directed Non-Directed Non-Directed Orders as % of Non-Directed Non-Direc

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limit	: Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketa Limit Orders(\$		Other Orders(9	Net Payment Paid/Received for Market Orders(US	Net Payment Paid/Received for Market Orders(cents per SD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for s) Other Orders(USD)		ts
LLC(CDRG)	397	43.77	359	47.05	13	46.43	15	15.31	10	55.56	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	237	26.13	209	27.39	13	46.43	8	8.16	7	38.89	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	152	16.76	144	18.87	2	7.14	6	6.12	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Two Sigma	43	4.74	0	0.00	0	0.00	43	43.88	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) Cboe EDGX US	21	2.32	21	2.75	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) G1 Execution	17	1.87	0	0.00	0	0.00	17	17.35	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM) UBS Securities,	16	1.76	16	2.10	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS)	16	1.76	14	1.83	0	0.00	1	1.02	1	5.56	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	8	0.88	0	0.00	0	0.00	8	8.16	0	0.00	0	0	0	0	0	0	0	0

December 2021

Non-S&P 500 Stocks Summary

Non-Marketable

| Non-Directed | Non-Directed | Orders as % of Market Orders as % of Non-Directed | Orders as % of Non-Directed | Order as % of Non-

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	d Market Orders	Market Orde	Marketable Limi	it Marketable Limit Orders(%)	Non-M Limit O	1arketable Orders	Non-Marketabl Limit Orders(%)	e Other Orders	Other Orders(	Net Payment Paid/Received for %) Market Orders(U	Net Payment Paid/Received for Market r Orders(cents per SD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cent	Net Payment		its
LLC(CDRG)	885	40.30	779	47.24	54	41.22	3	1 :	10.40	21	17.80	0	0	0	0	0	0	0	0
VIRTU Americas,																			
LLC(NITE)	540	24.59	450	27.29	55	41.98	3	0	10.07	5	4.24	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	337	15.35	314	19.04	14	10.69		9	3.02	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Instinet	94	4.28	0	0.00	0	0.00	9	4 :	31.54	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX)	92	4.19	0	0.00	0	0.00		0	0.00	92	77.97	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX) G1 Execution Services,	87	3.96	0	0.00	0	0.00	8	7 :	29.19	0	0.00	0	0	0	0	0	0	0	0
LLC(ETMM)	64	2.91	57	3.46	5	3.82		2	0.67	0	0.00	0	0	0	0	0	0	0	0
New York Stock																			
Exchange(NYSE) Two Sigma Securities,	34	1.55	0	0.00	0	0.00	3	4 :	11.41	0	0.00	0	0	0	0	0	0	0	0
LLC(SOHO)	29	1.32	25	1.52	2	1.53		2	0.67	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	25	1.14	24	1.46	1	0.76		0	0.00	0	0.00	0	0	0	0	0	0	0	0

December 2021

Option Contracts Summary

| No-live | No-l

Venues

Venue - Non- Non-Dire directed Order Flow Orders	cted Non-Direc Orders(%)		Market O	Marketable Lir	nit Marketable Limit Orders(%)	Non-Marketab Limit Orders	ole Non-Marketa Limit Orders(		Other Orders	Net Payment Paid/Received for (%) Market Orders(US	Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment		nts
Citadel Securities LLC(CDRG)	180	45.57	65	46.76	31	50.00	79	44.13	5	33.33	0	0	0	0	0	0	0	0
Susquehanna Capital																		
Group(SUSQ)	89	22.53	51	36.69	21	33.87	7	3.91	10	66.67	0	0	0	0	0	0	0	0
Wolverine Execution Services																		
LLC(WEXX)  Dash Financial	54	13.67	1	0.72	0	0.00	53	29.61	0	0.00	0	0	0	0	0	0	0	0
Technologies					_													
LLC(DASH) Morgan Stanley &	45	11.39	9	6.47	5	8.06	31	17.32	U	0.00	0	0	0	0	0	0	0	0
Company LLC(MSCO)	27	6.84	13	9.35	5	8.06	9	5.03	0	0.00	0	0	0	0	0	0	0	0

Net Payment

Net Payment

Net Payment