LEIGH BALDWIN & CO., LLC. - Held NMS Stocks and Options Order Routing Public Report Generated on Thu Oct 14 2021 09:05:58 GMT-4 EDT

3rd Quarter, 2021

July 2021

S&P 500 Stocks Summary

Non-Directed Market Orders as % of All Order as % of Non-Directed Orders as % of Non-D

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limit rs(%) Orders	Marketable Limit Orders(%)	Non-Marke Limit Orde			Other Orders(%	Net Payment Paid/Received for Market Orders(US	Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
LLC(CDRG)	414	44.56	360	48.32	3	27.27	27	20.15	24	61.54	0	0	0	0	0	0	0	0
VIRTU Americas,												_	_	_	_			
LLC(NITE)	242	26.05	203	27.25	6	54.55	19	14.18	14	35.90	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	125	13.46	118	15.84	1	9.09	6	4.48	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Two Sigma Securities.	41	4.41	0	0.00	0	0.00	41	30.60	0	0.00	0	0	0	0	0	0	0	0
LLC(SOHO) Cboe EDGX US	26	2.80	25	3.36	0	0.00	1	0.75	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) UBS Securities,	24	2.58	0	0.00	0	0.00	24	17.91	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS) G1 Execution	24	2.58	20	2.68	1	9.09	2	1.49	1	2.56	0	0	0	0	0	0	0	0
Services, LLC(ETMM) New York Stock	19	2.05	19	2.55	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE)	14	1.51	0	0.00	0	0.00	14	10.45	0	0.00	0	0	0	0	0	0	0	0

July 2021

Non-S&P 500 Stocks

Non-Directed Narket Orders as % of All Order as % of Non-Directed Orders as % of Non-D

Venues

Venue - Non- Non-Directed directed Order Flow Orders	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Lim	it Marketable Limit Orders(%)	Non-Marketabl Limit Orders	e Non-Marketa Limit Orders(9		Other Orders(%)		Paid/Received for Market Orders(cents per D) hundred shares)		Orders(cents per	Paid/Received for Non-Marketable	Limit Orders(cents	Net Payment Paid/Received for Other Orders(USD)		ts
Citadel Securities LLC(CDRG) VIRTU Americas,	1,011	36.79	814	49.57	97	45.97	90	12.11		5.58	0	0	0	0	0	0	0	0
LLC(NITE) JANE STREET CAPITAL, LLC(JNST)	635 265	9.64	446 225	27.16	77	36.49 7.58	107	3.23		1.00	0	0	0	0	0	0	0	0

Net Payment

Net Payment

Net Payment

NASDAQ Execution																		
Services, LLC(NSDQ)	261	9.50	0	0.00	7	3.32	254	34.19	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US																		
Equities																		
Exchange(EDGX)	167	6.08	0	0.00	0	0.00	167	22.48	0	0.00	0	0	0	0	0	0	0	0
Instinet																		
BlockCross(BLKX)	137	4.99	0	0.00	0	0.00	0	0.00	137	90.13	0	0	0	0	0	0	0	0
Two Sigma																		
Securities,																		
LLC(SOHO)	90	3.28	65	3.96	6	2.84	19	2.56	0	0.00	0	0	0	0	0	0	0	0
G1 Execution																		
Services,																		
LLC(ETMM)	63	2.29	45	2.74	5	2.37	13	1.75	0	0.00	0	0	0	0	0	0	0	0
UBS Securities,																		
LLC(UBSS)	56	2.04	47	2.86	3	1.42	6	0.81	0	0.00	0	0	0	0	0	0	0	0
New York Stock																		
Exchange(NYSE)	44	1.60	0	0.00	0	0.00	44	5.92	0	0.00	0	0	0	0	0	0	0	0

July 2021

Option Contracts Summary

Julillary										
							Non-Market	able		
	Non-Directed	Mark	et Orders as %	Marl	ketable Limit		Limit Orders	as % of	Othe	er Orders as %
Total Non-Directed	Orders as % of All	of No	n-Directed Total Ma	rketable Orde	ers as % of Non-		Non-Directe	d	of N	on-Directed
Orders	Orders	Total Market Orders Orde	rs Limit Ord	lers Direc	cted Orders T	Total Non-Marketable Limit Orders	orders Orders	Total Ot	her Orders Orde	ers
337	100.00	132	39.17	56	16.62		138	40.95	11	3.26

Venues

directed Order Flow Ord	n-Directed ders	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit	: Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab		Other Orders(%	Net Payment Paid/Received for Market Orders(US	Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	Net Payment Paid/Received fo Other Orders(cei per hundred sha	ents
Citadel Securities LLC(CDRG) Susquehanna	1	61	46.67	55	41.67	26	46.43	72	49.32	8	72.73	0	0	0	0	0	0	0	0
Capital Group(SUSQ) Wolverine		89	25.80	55	41.67	21	37.50	10	6.85	3	27.27	0	0	0	0	0	0	0	0
Execution Services LLC(WEXX)		56	16.23	6	4.55	5	8.93	45	30.82	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)		28	8.12	9	6.82	3	5.36	16	10.96	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)		11	3.19	7	5.30	1	1.79	3	2.05	0	0.00	0	0	0	0	0	0	0	0

Net Payment

Net Payment

Net Payment

Net Payment

August 2021

S&P 500 Stocks

	Non-Direc	ted	Market Ord	ers as %		Marketable Limit		Limit Orde	rs as % of	0	ther Orders as %
Total Non-Dire	ected Orders as	% of All	of Non-Dire	cted Total Mar	ketable	Orders as % of Non	-	Non-Direct	ted	0	f Non-Directed
Orders	Orders	Total Ma	rket Orders Orders	Limit Orde	ers	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Ot	her Orders O	rders
	843	100.00	685	81.26	14	4 1.6	66	113	13.40	31	3.68

Venues

												Paid/Received for	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment	
											Net Payment	Market	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received fo	r
Venue - Non- Non-Dire	ted N	Ion-Directed			Marketable Limit		Non-Marketable	Non-Marketab	e		Paid/Received for	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cen	its
directed Order Flow Orders	0	rders(%)	Market Orders	Market Orde	rs(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%	Other Orders	Other Orders(%)	Market Orders(US	D) hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares	Other Orders(USD)	per hundred shar	es)
Citadel Securities																			
LLC(CDRG)	369	4	41.65	325	47.45	3	21.43	21	13.46	20 64	.52	0	0	0	0	0 () (0	0
VIRTU Americas,																			
LLC(NITE)	215	2	24.27	180	26.28	8	57.14	20	12.82	7 22	.58	0	0	0	0	0 () (0	0

Non-Marketable

JANE STREET CAPITAL, LLC(JNST)	143	16.14	136	19.85	2	14.29	5	3.21	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Choe EDGX US	61	6.88	0	0.00	0	0.00	61	39.10	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) Two Sigma	38	4.29	0	0.00	0	0.00	38	24.36	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) G1 Execution	20	2.26	20	2.92	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM)	17	1.92	16	2.34	1	7.14	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	12	1.35	8	1.17	0	0.00	0	0.00	4	12.90	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	11	1.24	0	0.00	0	0.00	11	7.05	0	0.00	0	0	0	0	0	0	0	0

August 2021

Non-S&P 500 Stocks

Non-Marketable Market Orders as % Marketable Limit Limit Orders as % of Other Orders as % Total Non-Directed Orders as % of All Orders as % of All Market Orders Orders United Orders O Non-Directed of Non-Di Orders Total Other Orders Orders 284 13.36 34 of Non-Directed

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	l Market Orders	: Market Orde	Marketable Limitrs(%) Orders	: Marketable Limit Orders(%)	Non-Marke Limit Orde			Other Orders(Net Payment Paid/Received for Market Orders(US	Net Payment Paid/Received for Market Orders(cents per SD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shar	Net Payment		ts
LLC(CDRG)	950	40.63	827	50.49	68	41.98	36	8.78	19	14.84	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	554	23.70	432	26.37	63	38.89	46	11.22	13	10.16	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST) Cboe EDGX US	291	12.45	267	16.30	19	11.73	5	1.22	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX)	129	5.52	0	0.00	0	0.00	129	31.46	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Instinet	125	5.35	0	0.00	0	0.00	125	30.49	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX) Two Sigma Securities,	94	4.02	0	0.00	0	0.00	0	0.00	94	73.44	0	0	0	0	0	0	0	0
LLC(SOHO) G1 Execution Services,	49	2.10	44	2.69	3	1.85	2	0.49	0	0.00	0	0	0	0	0	0	0	0
LLC(ETMM) New York Stock	46	1.97	41	2.50	5	3.09	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE) UBS Securities,	45	1.92	0	0.00	1	0.62	44	10.73	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS)	35	1.50	27	1.65	3	1.85	3	0.73	2	1.56	0	0	0	0	0	0	0	0

Other Orders as %

August 2021

Option Contracts

Non-Marketable Non-Directed Market Orders as % Marketable Limit Limit Orders as % of Total Non-Directed Orders s % of All Orders Orders s % of Mon-Directed Orde Non-Directed Orders Total Other Orders 196 45.27 14 3.23 Venues

Venue - Non- Non-Directed			Market O	Marketable Li		Non-Marketab			Other Ordered	Net Payment Paid/Received for		Paid/Received for Marketable Limit	Orders(cents per	Paid/Received for Non-Marketable	Limit Orders(cents	Net Payment Paid/Received for		ents
directed Order Flow Orders	Orders(%)	Market Orders	Market O	rders(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%) Other Orders	Other Orders((%) Market Orders(US	SD) hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred share	es) Other Orders(USD) per hundred shar	res)
Citadel Securities	220	40.44	70	46.00	20	50.05	440	40.70	2	24.42	•	•	•		•	•		
LLC(CDRG)	229	48.11	78	46.99	30	50.85	118	49.79	3	21.43	0	0	0	0	0	0	0	0
Susquehanna																		
Capital																		
Group(SUSQ)	112	23.53	55	33.13	20	33.90	26	10.97	11	78.57	0	0	0	0	0	0	0	0
Dash Financial																		
Technologies																		
LLC(DASH)	65	13.66	21	12.65	7	11.86	37	15.61	0	0.00	0	0	0	0	0	0	0	0
Wolverine																		
Execution Services																		
LLC(WEXX)	56	11.76	3	1.81	2	3.39	51	21.52	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley &																		
Company																		
LLC(MSCO)	14	2.94	9	5.42	0	0.00	5	2.11	0	0.00	0	0	0	0	0	0	0	0

Non-Marketable

Net Payment

Net Payment

Net Payment

Net Payment

Net Payment

Net Payment

September 2021

S&P 500 Stocks Summary

Non-Directed Non-Directed Orders as % of Non-Directed Orde

Venues

direc	ue - Non- cted Order Flow del Securities	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Order	Marketable Limit	Marketable Limit Orders(%)	Non-Mai Limit Ord		Non-Marketabl Limit Orders(%)	e Other Orders	Other Orders(Net Payment Paid/Received for %) Market Orders(US)	Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for s) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
LLC(CDRG) U Americas,		369	46.65	345	51.04	1	9.09	1:	1	4.47	12	42.86	0	0	0	0	0	0	0	0
	NITE)		198	25.03	170	25.15	8	72.73	8	8	0.53	12	42.86	0	0	0	0	0	0	0	0
	E STREET ITAL, LLC(JNST)		113	14.29	111	16.42	1	9.09	:	1	1.32	0	0.00	0	0	0	0	0	0	0	0
Servi	DAQ Execution ices, LLC(NSDQ) execution		28	3.54	0	0.00	0	0.00	28	8	6.84	0	0.00	0	0	0	0	0	0	0	0
LLC(E	ETMM) Sigma		24	3.03	23	3.40	1	9.09	(0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(S	rities, SOHO) York Stock		19	2.40	19	2.81	0	0.00	(0	0.00	0	0.00	0	0	0	0	0	0	0	0
Exch	ange(NYSE) Securities,		18	2.28	0	0.00	0	0.00	18	8	3.68	0	0.00	0	0	0	0	0	0	0	0
LLC(I	UBSS) e EDGX US		11	1.39	8	1.18	0	0.00	(0	0.00	3	10.71	0	0	0	0	0	0	0	0
	ange(EDGX)		10	1.26	0	0.00	0	0.00	10	0 :	3.16	0	0.00	0	0	0	0	0	0	0	0
Insti Bloci	net kCross(BLKX)		1	0.13	0	0.00	0	0.00	(0	0.00	1	3.57	0	0	0	0	0	0	0	0

September 2021

Non-S&P 500 Stocks Summary Non-Marketable

									ubic			
	Non-Directed	i	Mark	et Orders as %		Marketable Limit		Limit Orders	as % of		Other Orders as %	
Total Non-Direc			of No	on-Directed	Total Marketable	Orders as % of Non-		Non-Directe	d		of Non-Directed	
Orders	Orders		Total Market Orders Order	rs	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Tota	l Other Orders	Orders	
	1,698	100.00	1,348	79.39	100	5.89		225	13.25	25	1.47	

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	d Market Orders	Market Orde	Marketable Lin	nit Marketable Limit Orders(%)	Non-Marketab Limit Orders	le Non-Marketa Limit Orders(Other Orders(%	Net Payment Paid/Received for Market Orders(US	Paid/Received for Market Orders(cents per 5D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for S) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)	
LLC(CDRG)	757	42.03	673	50.00	44	44.00	26	8.87	14	22.58	0	0	0	0	0	0	0 0	ı
VIRTU Americas, LLC(NITE)	424	23.54	361	26.82	35	35.00	18	6.14	10	16.13	0	0	0	0	0	0	0 0	ı
JANE STREET CAPITAL, LLC(JNST) Choe EDGX US	252	13.99	232	17.24	17	17.00	3	1.02	0	0.00	0	0	0	0	0	0	0 0	ı
Equities Exchange(EDGX)	114	6.33	0	0.00	0	0.00	114	38.91	0	0.00	0	0	0	0	0	0	0 0	
NASDAQ Execution Services, LLC(NSDQ) Two Sigma Securities,	86	4.78	0	0.00	0	0.00	86	29.35	0	0.00	0	0	0	0	0	0	0 0	ı
LLC(SOHO)	44	2.44	39	2.90	2	2.00	3	1.02	0	0.00	0	0	0	0	0	0	0 0	
Instinet BlockCross(BLKX) G1 Execution	37	2.05	0	0.00	0	0.00	0	0.00	37	59.68	0	0	0	0	0	0	0 0	
Services, LLC(ETMM) NYSE	30	1.67	28	2.08	1	1.00	1	0.34	0	0.00	0	0	0	0	0	0	0 0	ı
American(AMEX)	24	1.33	0	0.00	0	0.00	24	8.19	0	0.00	0	0	0	0	0	0	0 0	
UBS Securities, LLC(UBSS)	16	0.89	13	0.97	1	1.00	1	0.34	1	1.61	0	0	0	0	0	0	0 0	1

Net Payment

Net Payment

Net Payment

September 2021

Option Contracts

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									Non-Marketable	2			
Non-Directed			Market Orders as %		Marketable Lim	i .		Limit Orders as S	% of	Other Order	Other Orders as %		
Total Non-Directed Orders as % of All			of Non-Directed	Total Marketable	Orders as % of N	on-		Non-Directed	of Non-Direc	of Non-Directed			
Orders	Orders	Tot	tal Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit O	rders	Orders	Total Other Orde	rs Orders		
	467	100.00	168	35.97	68	8 1	1.56	20	00 4	2.83	31	6.64	

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit (%) Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	• Non-Marketal Limit Orders(%		Other Orders(%	Net Payment Paid/Received for Market Orders(USI	Net Payment Paid/Received for Market Orders(cents per O) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
	208	43.88	87	51.79	30	42.86	88	42.93	3	9.68	0	0	0	0	0	0	0	0
Susquehanna Capital																		
	130	27.43	60	35.71	30	42.86	12	5.85	28	90.32	0	0	0	0	0	0	0	0
Wolverine Execution Services																		
LLC(WEXX)	78	16.46	4	2.38	1	1.43	73	35.61	0	0.00	0	0	0	0	0	0	0	0
Dash Financial																		
Technologies LLC(DASH)	37	7.81	7	4.17	5	7.14	25	12.20	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley &																		
Company LLC(MSCO)	21	4.43	10	5.95	4	5.71	7	3.41	0	0.00	0	0	0	0	0	0	0	0